

Quarterly Report on Corporate Governance

1. Name of Listed Entity : Garg Acrylics Limited

2. Quarter Ending: 31st March, 2018

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/ Non- Executive/ independent/Nominee) &	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Sanjiv Garg	DIN: 00217156 Pan: AAZPG5581D	Chairperson/ Managing Director	01.08.2010	NII	1	----	NII
Mr.	Rajiv Garg	DIN: 00444558 Pan: AAZPG5575F	Managing Director	28.09.1994	NII	1	SRC-1	NII
Mr.	Ujjwal Garg	DIN: 01234439 Pan: AIEPG3118K	Whole Time Director	01.04.2006	NII	1	----	NII
Mr.	Pardeep Makkar	DIN: 01259777 Pan: ABOPM9720C	Independent Director	30.09.2014	5	1	AC-1, SRC-1	AC-1, SRC-1
Mr.	Vijay Singhania	DIN: 01234503 Pan: AEHPS2548N	Independent Director	30.09.2014	5	1	AC-1, SRC-1	NII
Mr.	Arun Sharma	DIN: 00839359 Pan: AFIPS4731B	Independent Director	30.09.2014	5	1	AC-1	NII
Mrs.	Ritu Joshi	DIN: 07141537 Pan: ALHPR4849Q	Independent Director	30.09.2015	5	1	NII	NII

II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1. Audit Committee	Mr. Pardeep Makkar	Chairperson Independent Director
	Mr. Vijay Singhania	Member Independent Director
	Mr. Arun Sharma	Member Independent Director
2. Nomination & Remuneration Committee	Mr. Pardeep Makkar	Chairperson Independent Director
	Mr. Vijay Singhania	Member Independent Director
	Mr. Arun Sharma	Member Independent Director
3. Stakeholders Relationship Committee	Mr. Pardeep Makkar	Chairperson Independent Director
	Mr. Vijay Singhania	Member Independent Director
	Mr. Rajiv Garg	Member Executive Director
4. Corporate Social Responsibility Committee	Mr. Sanjiv Garg	Chairperson Executive Director
	Mr. Rajiv Garg	Member Executive Director
	Mr. Arun Sharma	Member Independent Director

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of the Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
4th October, 2017		
14th November, 2017		40 days
8th December, 2017		23 days
	1st January, 2018	23 days
	12th February, 2018	41 days
	14th February, 2018	1 day
	27th March, 2018	40 days

IV. Meeting of Committees-				
Name & Date(s) of meeting of the committee in the relevant quarter		Whether Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Name of meeting	Date(s) of meeting			
		Yes		
Audit Committee	14th February, 2018	No. of Members: 3 Attended: 3	14th November, 2017	91 days
Nomination & Remuneration Committee	-----	-----	-----	-----
		Yes		
Stakeholders Relationship Committee	14th February, 2018	No. of Members: 3 Attended: 3	30th May, 2017	259 days
Corporate Social Responsibility Committee	-----	-----	-----	-----
V. Related Party Transactions				
Subject		Compliance status (Yes/No/NA)refer note below		
Whether prior approval of audit committee obtained		Yes		
Whether shareholder approval obtained for material RPT		NA		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		Yes		
VI. Affirmations				
Sr. No.	Subject	Compliance status (Yes/No/NA)		
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes		
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. - Audit Committee	Yes		
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. - Nomination & remuneration committee	Yes		
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 - Stakeholders relationship committee	Yes		
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 - Risk management committee (applicable to the top 100 listed entities)	N.A		
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes		
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes		
8	This report and/or report submitted in the previous quarter has been placed before Board of Directors and this report will be placed before the Board in next Board Meeting.	Yes		

Name & Designation

Sanjiv Garg
Managing Director
Din No.: 00217156

Date: 12th April, 2018
Place: Ludhiana

Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations			
Item	Compliance status (Yes/No/NA)	If status is "No" details of non compliance may be given here.	Web Address
Details of business	Yes	----	www.gargltd.com
Terms and conditions of appointment of independent directors	Yes	----	www.gargltd.com
Composition of various committees of board of directors	Yes	----	www.gargltd.com
Code of conduct of board of directors and senior management personnel	Yes	----	www.gargltd.com
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	----	www.gargltd.com
Criteria of making payments to non-executive directors	Yes	----	www.gargltd.com
Policy on dealing with related party transactions	Yes	----	www.gargltd.com
Policy for determining 'material' subsidiaries	N.A	----	----
Details of familiarization programmes imparted to independent directors	Yes	----	www.gargltd.com
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	----	www.gargltd.com
email address for grievance redressal and other relevant details	Yes	----	www.gargltd.com
Financial results	Yes	----	www.gargltd.com
Shareholding pattern	Yes	----	www.gargltd.com
Details of agreements entered into with the media companies and/or their associates	N.A	----	----
New name and the old name of the listed entity	Yes	----	www.gargltd.com
Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of noncompliance may be given here.
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	----
Board composition	17(1)	Yes	----
Meeting of Board of directors	17(2)	Yes	----
Review of Compliance Reports	17(3)	Yes	----
Plans for orderly succession for appointments	17(4)	Yes	----
Code of Conduct	17(5)	Yes	----
Fees/compensation	17(6)	Yes	----
Minimum Information	17(7)	Yes	----
Compliance Certificate	17(8)	Yes	----
Risk Assessment & Management	17(9)	Yes	----

Performance Evaluation of Independent Directors	17(10)	Yes	----
Composition of Audit Committee	18(1)	Yes	----
Meeting of Audit Committee	18(2)	Yes	----
Composition of nomination & remuneration committee	19(1) & (2)	Yes	----
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes	----
Composition and role of risk management committee	21(1),(2),(3),(4)	N.A	----
Vigil Mechanism	22	Yes	----
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes	----
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	----
Approval for material related party transactions	23(4)	N.A	----
Composition of Board of Directors of unlisted material Subsidiary	24(1)	N.A	----
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	N.A	----
Maximum Directorship & Tenure	25(1) & (2)	Yes	----
Meeting of independent directors	25(3) & (4)	Yes	----
Familiarization of independent directors	25(7)	Yes	----
Memberships in Committees	26(1)	Yes	----
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	----
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	----
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	----
III Affirmations:			
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	N.A	----

Name & Designation

Sanjiv Garg (Din No. 00217156)
Managing Director
Ludhiana

Date: 12th April, 2018
Place: Ludhiana