

Quarterly Report on Corporate Governance

1. Name of Listed Entity : Garg Acrylics Limited

2. Quarter Ending: 30th Sept, 2017

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PANs & DIN	Category (Chairperson/Executive/Non- Executive/ independent/Nominee) &	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Sanjiv Garg	DIN: 00217156 Pan: AAZPG5581D	Chairperson/ Managing Director	01.08.2010	NII	1	----	NII
Mr.	Rajiv Garg	DIN: 00444558 Pan: AAZPG5575F	Managing Director	28.09.1994	NII	1	SRC-1	NII
Mr.	Ujjwal Garg	DIN: 01234439 Pan: AIEPG3118K	Whole Time Director	01.04.2006	NII	1	----	NII
Mr.	Pardeep Makkar	DIN: 01259777 Pan: ABOPM9720C	Independent Director	30.09.2014	5	1	AC-1, SRC-1	AC-1, SRC-1
Mr.	Vijay Singhania	DIN: 01234503 Pan: AEHPS2548N	Independent Director	30.09.2014	5	1	AC-1, SRC-1	NII
Mr.	Arun Sharma	DIN: 00839359 Pan: AFIPS4731B	Independent Director	30.09.2014	5	1	AC-1	NII
Mrs.	Ritu Joshi	DIN: 07141537 Pan: ALHPR4849Q	Independent Director	30.09.2015	5	1	NII	NII

* Mr. Sahil Goyal has resigned From 30-06-2017

II. Composition of Committees			
Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	
1. Audit Committee	Mr. Pardeep Makkar	Chairperson	Independent Director
	Mr.Vijay Singhania	Member	Independent Director
	Mr. Arun Sharma	Member	Independent Director
2. Nomination & Remuneration Committee	Mr. Pardeep Makkar	Chairperson	Independent Director
	Mr.Vijay Singhania	Member	Independent Director
	Mr. Arun Sharma	Member	Independent Director
3. Stakeholders Relationship Committee	Mr. Pardeep Makkar	Chairperson	Independent Director
	Mr.Vijay Singhania	Member	Independent Director
	Mr.Rajiv Garg	Member	Executive Director
4. Corporate Social Responsibility Committee	Mr.Sanjiv Garg	Chairperson	Executive Director
	Mr.Rajiv Garg	Member	Executive Director
	Mr. Arun Sharma	Member	Independent Director

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of the Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
30th May, 2017		
	21st July,2017	51 days
	14th August, 2017	23 days
	16th September, 2017	32 days

IV. Meeting of Committees-				
Name & Date(s) of meeting of the committee in the relevant quarter		Whether Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Name of meeting	Date(s) of meeting			
		Yes		
Audit Committee	14th August, 2017	No. of Members: 3 Attended: 3	30th May, 2017	75 days
		Yes		
Nomination & Remuneration Committee	14th August, 2017	No. of Members: 3 Attended: 3	30th May, 2017	75 days
Stakeholders Relationship Committee	-----	-----	30th May, 2017	-----
Corporate Social Responsibility Committee	-----	-----	30th May, 2017	-----

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations

Sr. No.	Subject	Compliance status (Yes/No/NA)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. - Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. - Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 - Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 - Risk management committee (applicable to the top 100 listed entities)	N.A
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or report submitted in the previous quarter has been placed before Board of Directors and this report will be placed before the Board in next Board Meeting.	Yes

Name & Designation

Sanjiv Garg
Managing Director
Din No.: 00217156

Date: 9 October, 2017
Place: Ludhiana

Format to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year

I Affirmations

Broad heading	Regulation Number	Compliance status (Yes/No/NA)refer note below
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	No
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

Name & Designation

Sanjiv Garg, Managing Director
Din No. 00217156

Date: 9 October, 2017
Place: Ludhiana