

MSEI LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 1511202511035833	Date & Time : 15/11/2025 11:03:58 AM
Symbol	: GARG	
Entity Name	: Garg Acrylics Limited	
Compliance Type	: Regulation 33 - Financial Results	
Quarter / Period	: 30/09/2025	
Mode	: E-Filing	

General information about company	
Scrip code	000000
NSE Symbol	NOTLISTED
MSEI Symbol	GARG
ISIN*	INE244E01018
Name of company	Garg Acrylics Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	14-11-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	07-11-2025
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Textile
Start date and time of board meeting	14-11-2025 11:00
End date and time of board meeting	14-11-2025 12:30
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2025	01-04-2025
B	Date of end of reporting period	30-09-2025	30-09-2025
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	41697.82	84700.18
	Other income	54.32	144.54
	Total income	41752.14	84844.72
2	Expenses		
(a)	Cost of materials consumed	29834.84	59841.34
(b)	Purchases of stock-in-trade	2478.82	2478.82
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-4215.55	-3811.5
(d)	Employee benefit expense	3159.13	6100.46
(e)	Finance costs	1368.21	2723.42
(f)	Depreciation, depletion and amortisation expense	929.09	1828.61
(f)	Other Expenses		
1	Power & Fuel	4143.66	7987.12
2	Other Expenses	3862.3	7092.7
10			
	Total other expenses	8005.96	15079.82
	Total expenses	41560.5	84240.97

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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B	Date of end of reporting period	30-09-2025	30-09-2025
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	191.64	603.75
4	Exceptional items	0	0
5	Total profit before tax	191.64	603.75
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	26.05	128.03
10	Total tax expenses	26.05	128.03
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	165.59	475.72
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	165.59	475.72
22	Other comprehensive income net of taxes	45.63	91.24

Financial Results – Ind-AS			
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B	Date of end of reporting period	30-09-2025	30-09-2025
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	211.22	566.96
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1062.84	1062.84
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	2.49	7.16
	Diluted earnings (loss) per share from continuing operations	2.49	7.16
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	2.49	7.16
	Diluted earnings (loss) per share from continuing and discontinued operations	2.49	7.16
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	Notes : 1. The Company is operating in single segment textile business. 2. The financial results have been prepared in accordance with the recognition and measurement principals of applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. 3. The Company does not have any Subsidiary/Associates/Joint Venture Company. 4. Provision for gratuity liability to employees has been made on estimated basis. The short/excess if any on the basis of actuarial valuation as per Indian accounting standard IND AS-19 Employee benefits would be made in the audited accounts for the year ended 31-03-2026. 5. The company has entered into a finance lease agreement with TATA Capital Ltd. for use of solar plant capacity 3600KW located at Bathinda, Punjab. The lease provides the company the right to use the solar plant and to obtain substantially all economic benefits arising from its operations for its own power requirements. The lease payments are to be made monthly. The lease term is for 84 months commencing from 01-08-2025 and ending on 31-07-2032. On completeion of lease term, the solar plant would be transferred to the company at the value Rs 1.00. 6. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November, 2025. The statutory auditors have expressed an unmodified opinion on the above results.

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	39433.97
	Capital work-in-progress	69.68
	Investment property	
	Goodwill	0
	Other intangible assets	2.67
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	354.51
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	56.45
	Total non-current financial assets	410.96
	Deferred tax assets (net)	
	Other non-current assets	1007.4
	Total non-current assets	40924.68
2	Current assets	
	Inventories	35834.98
	Current financial asset	
	Current investments	0
	Trade receivables, current	16086.84
	Cash and cash equivalents	29.36
	Bank balance other than cash and cash equivalents	1110.18
	Loans, current	0
	Other current financial assets	71.32
	Total current financial assets	17297.7
	Current tax assets (net)	
	Other current assets	12856.18
	Total current assets	65988.86

Statement of Asset and Liabilities	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	30-09-2025
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
3 Non-current assets classified as held for sale	
4 Regulatory deferral account debit balances and related deferred tax Assets	
Total assets	106913.54
Equity and liabilities	
Equity	
Equity attributable to owners of parent	
Equity share capital	1062.84
Other equity	48714
Total equity attributable to owners of parent	49776.84
Non controlling interest	
Total equity	49776.84
Liabilities	
Non-current liabilities	
Non-current financial liabilities	
Borrowings, non-current	9544.93
Trade payables, non-current	
Other non-current financial liabilities	
Total non-current financial liabilities	9544.93
Provisions, non-current	343.06
Deferred tax liabilities (net)	267.79
Deferred government grants, Non-current	
Other non-current liabilities	
Total non-current liabilities	10155.78
Current liabilities	
Current financial liabilities	
Borrowings, current	37851.39
Trade payables, current	5216.92
Other current financial liabilities	0.11
Total current financial liabilities	43068.42
Other current liabilities	3748.18
Provisions, current	164.32
Current tax liabilities (Net)	
Deferred government grants, Current	
Total current liabilities	46980.92
3 Liabilities directly associated with assets in disposal group classified as held for sale	
4 Regulatory deferral account credit balances and related deferred tax liability	
Total liabilities	57136.7
Total equity and liabilities	106913.54
Disclosure of notes on assets and liabilities	

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2025	01-04-2025
Date of end of reporting period	30-09-2025	30-09-2025
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

Cash flow statement, indirect		
Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2025
B	Date of end of reporting period	30-09-2025
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows [Abstract]	
	Cash flows from used in operating activities [Abstract]	
	Profit before tax	603.75
	Adjustments for reconcile profit (loss) [Abstract]	
	Adjustments for finance costs	2606.96
	Adjustments for decrease (increase) in inventories	1133.11
	Adjustments for decrease (increase) in trade receivables, current	-1002.88
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	869.34
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	1828.61
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	-40.66
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	113.73
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	-23.04
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	121.93
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	5379.64
	Net cash flows from (used in) operations	5983.39
	Dividends received	0
	Interest paid	0

	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	5983.39
	Cash flows from used in investing activities [Abstract]	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	12.5
	Purchase of property, plant and equipment	2382.01
	Proceeds from sales of investment property	2.22
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	113.73
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-2253.56
	Cash flows from used in financing activities [Abstract]	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	996.42
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0

	Proceeds from borrowings	670.18
	Repayments of borrowings	1998.86
	Payments of finance lease liabilities	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	2606.03
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-2938.29
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	791.54
	Effect of exchange rate changes on cash and cash equivalents [Abstract]	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	791.54
	Cash and cash equivalents cash flow statement at beginning of period	348
	Cash and cash equivalents cash flow statement at end of period	1139.54

