CORPORATE : KANGANWAL ROAD, V.P.O. JUGIANA,
OFFICE G.T. ROAD, LUDHIANA- 141 120 (INDIA)
PBX : PHONE : 00-91-161 4692500 (30 Lines)
FAX : 00-91-161-2510084
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CIN : L74999DL1983PLC017001

GARG ACRYLICS LTD.
FOUR STAR EXPORT HOUSE

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF RIGHT ISSUE COMMITTEE OF GARG ACRYLICS LIMITED HELD ON TUESDAY, NOVEMBER 12, 2024, COMMENCED AT 03: OO P.M. AND CONCLUDED AT 04:00 P.M. AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT KANGANWAL ROAD, V.P.O. JUGIANA, G.T. ROAD, LUDHIANA-141120, INDIA

To consider and approve the variation in issue size in connection with the proposed fund-raising options by way of rights issue in view of the capital requirement of the company

"**RESOLVED THAT** pursuant to the provisions of Section 62 and other applicable provisions of the Companies Act, 2013, along with the rules made there under, each as amended ("Companies Act") and in accordance with the provisions of the Memorandum of Association and the Articles of Association of the Company, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Foreign Exchange Management Act, 1999, as amended, rules, regulations made there under and any other provisions of applicable law, and subject to other approvals, permissions and sanctions of the lenders of the Company, Securities and Exchange Board of India ("SEBI"), the stock exchange where the equity shares of the Company are listed, the Reserve Bank of India, the Ministry of Corporate Affairs and any other concerned statutory or regulatory authorities, if and to the extent necessary, and such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed in granting of such approvals, permissions and sanctions by any of the aforesaid authorities, consent of members of the Right issue committee be and is hereby accorded to alter issue size of the face value of Rs. 10 each of the Company (the "Equity Shares") by way of a rights issue from upto **Rs. 20,00,00,000 (Rupees Twenty Crore Only)** to **Rs. 10,00,00,000 (Rupees Ten Crore Only)".**

"**RESOLVED FURTHER THAT** the Committee be and is hereby authorized to any of the members of committee to generally do all such acts, deeds and things as may be required in connection with the aforesaid resolutions, including making necessary filings with the Stock Exchanges and Regulatory Authorities and execution of any documents on behalf of the Company to give effect to the aforesaid resolution."

Certified True Copy:-
For GARG ACRYLICS LIMITED

Rajiv Garg
Managing Director
DIN: 00444558