CORPORATE : KANGANWAL ROAD, V.P.O. JUGIANA,
OFFICE : G.T. ROAD, LUDHIANA-141 120 (INDIA)
PBX : PHONE : 00-91-161 4692500 (30 Lines)
: MKTG.: 2511713, 2511813
FAX : 00-91-161-2510084
VISIT US : www.gargltd.com
CIN : L74999DL1983PLC017001

GARG ACRYLICS LTD.
THREE STAR EXPORT HOUSE

GAL/2024-25 Date: 30th May, 2024

The Head- Listing & Compliance,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India.

Sub: Audited Financial Results for the quarter/year ended 31st March, 2024 and Outcome of Board Meeting held on 30th May, 2024.

Dear Sir,

This is to inform you that the Board of Directors of the company in their Meeting held today i.e. 30th May, 2024 discussed and approved the following matters:

1. Audited Standalone and Consolidated Financial Results for The Quarter/ Financial Year Ended On 31st March, 2024 (Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of Audited Financial Results along with Statement of Assets and Liabilities, Cash Flow Statement and Auditor's Report thereon for the quarter and financial year ended on 31st March, 2024 are enclosed herewith.

2. Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 is enclosed herewith as Annexure- A.

3. Disclosure on Related Party Transactions for half year ended 31st March, 2024 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 Annexure- B.

4. Re- Appointment of Mr. Kiran Seth, Chartered accountant (M. No.089509) as an Internal Auditor for conducting Internal Audit of the Company for the financial year 2024-25 as per the provisions of section 138 of the Companies Act, 2013. The details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below as Annexure C.

5. Re-Appointment of M/s R.K. Loomba & Associates, Company Secretaries as a Secretarial Auditor of the Company for Disclosure the financial year 2024-25 as per the provisions of section 204 of

the Companies Act, 2013. The details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below as Annexure D.

6. Re-Appointment of M/s Meenu & Associates (FRN 100729), Cost Accountants of the Company for the financial year 2024-25 as per the provisions of section 148(3) of the Companies Act, 2013. The details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below as Annexure E.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 11.45 a.m.
The above information is also hosted on website of the company at www.gargltd.com
You are requested to take the above mentioned information on your records.

Thanking you,
Yours faithfully,
For GARG ACRYLICS LIMITED

Priya Rani
Digitally signed by Priya Rani
Date: 2024.05.30 12:08:44 +05'30'

Priya Rani
Company Secretary

KAMBOJ MALHOTRA & ASSOCIATES
CHARTERED ACCOUNTANTS

B - XX- 2815, IInd Floor, Gurudev Nagar,
Pakhowal Road, Ludhiana (PB) - 141001
Mobile No. 98550-37608, 98140-22781
E-Mail: mmasso123@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Garg Acrylics Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results for the quarter and year ended 31st March 2024 (hereinafter referred to as "the statement") of Garg Acrylics Limited (hereinafter referred to as the company) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Regulation 33 of Listing Regulations in this regard: and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting standards and other accounting principles generally accepted in India, of the net profit (loss) and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the statement in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit (loss) and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance

KAMBOJ MALHOTRA & ASSOCIATES CHARTERED ACCOUNTANTS LUDHIANA

with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulation.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

KAMBOJ MALHOTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
LUDHIANA

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

For KAMBOJ MALHOTRA & ASSOCIATES,
Chartered Accountants
(Firm Registration No. 015848N)

KAMBOJ MALHOTRA & ASSOCIATES CA CHARTERED ACCOUNTANTS LUDHIANA

Manik Malhotra

(CA. MANIK MALHOTRA)
Partner
M.NO. 094604
UDIN: 24094604BKEBIY7531

Place: Ludhiana
Date: 30-05-2024

Fwd 30/5/24 2.18 PM

Garg Acrylics Limited
Regd Office: A-50/1, Wazirpur Industrial Area, Delhi-52

Corporate Identity Number (CIN): L74999DL1983PLC17001
Website: www.gargltd.com Email: gargacrylics@yahoo.com

Statement of Standalone Audited financial results for the quarter and year ended 31 March, 2024

(₹ In Lakh except EPS)

Sr. No.		Particulars (Refer Notes below)	Quarter ended March 31, 2024	Quarter ended December 31, 2023	Quarter ended March 31, 2023	Year ended March 31,2024	Year ended March 31,2023
			Audited	Unaudited	Audited	Audited	Audited
1		Revenue from Operations	45484.74	36301.25	42002.92	160514.11	160177.45
2		Other Income	90.33	31.33	100.82	227.20	197.66
3		Total income (1+2)	45575.07	36332.58	42103.74	160741.31	160375.11
4		Expenses					
	a)	Cost of materials consumed	30625.89	26580.84	29742.99	113388.99	119307.60
	b)	Purchases of stock-in -trade	0.00	0.00	0.00	490.34	25.79
	c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2496.65	-1827.88	760.69	2921.22	-9058.04
	d)	Employee benefits expense	2795.36	2427.05	2694.14	10501.78	10579.97
	e)	Finance Cost	1257.91	1104.28	971.20	4784.11	3516.55
	f)	Depreciation and amortisation expense	725.33	831.31	868.01	2980.78	3524.00
	g)	Power & Fuel	3510.73	3644.40	3304.66	14255.95	12273.59
	h)	Other expenses	3886.27	3418.93	4304.17	13866.51	17196.36
		Total expenses	45298.15	36178.93	42645.87	163189.69	157365.83
5		Profit (Loss) before exceptional items and tax (3-4)	276.91	153.65	(542.13)	(2448.39)	3009.28
6		Exceptional items	56.90	0.00	(129.18)	56.90	(129.18)
7		Profit (Loss) before tax (5+6)	333.81	153.65	(671.31)	(2391.49)	2880.10
8		Tax expense					
		-Current Tax	0.00	0.00	(217.72)	0.00	756.12
		-Deferred Tax Liability(Asset)	183.02	104.68	5.17	309.45	(106.34)
		-Prior Year Tax Provisions	(8.66)	0.45	3.78	(8.01)	1.47
9		Profit (Loss) after tax (7-8)	159.45	48.52	(462.55)	(2692.93)	2228.85
10		Other comprehensive income					
	a)	(i) Items that will not be reclassified to profit or loss	69.56	35.15	142.87	175.00	140.59
		(ii) Income tax relating to items that will not be reclassified to profit or loss	(17.50)	(8.85)	(35.95)	(44.04)	(35.38)
	b)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
		(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
11		Total comprehensive income (Loss) for the period (9+10)	211.50	74.82	(355.63)	(2561.98)	2334.05
12		Paid-up equity share capital (face value of Rs. 10/- each)	664.28	664.28	664.28	664.28	664.28
13		Other equity excluding revaluation reserves as per balance sheet of previous accounting year.	--	--	--	--	47788.61
14		Earning per share (of Rs.10/- each) (not annualised except for the year ending)					
	(a)	Basic	2.40	0.73	(6.96)	(40.54)	33.55
	(b)	Diluted	2.40	0.73	(6.96)	(40.54)	33.55

KAMBOJ MALHOTRA & ASSOCIATES CHARTERED ACCOUNTANTS LUDHIANA

Place: Ludhiana
Date: 30-05-2024

For and on behalf of Board of Directors

Sanjiv Garg
Managing Director
DIN:00217156

Garg Acrylics Limited
Regd Office: A-50/1, Wazirpur Industrial Area, Delhi-52

Corporate Identity Number (CIN): L74999DL1983PLC17001
Website: www.gargltd.com Email: gargacrylics@yahoo.com

Statement of Standalone Audited financial results for the quarter and year ended 31 March, 2024

Notes:

1	The Company is operating in Single Segment 'Textile Business'.
2	The Financial Results has been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3	The Code on Social Security 2020 (Code) relating to employee benefits during employment and post employment benefits has been notified in the official Gazette on 29th Sept, 2020. The draft rules have been released on Nov 13, 2020 and suggestions invited from stakeholders are under consideration by the Ministry. The impact of change will be assessed and accounted in the period in which the said rules are notified for implementation.
4	Exceptional Items includes Profit on disposal of Property, plant and equipment ₹ 56.90 lacs.
5	The figures for the quarter ended March 31 are the balancing figures between the audited figures in respect of full year ended March 31 and the published unaudited figures upto nine months ended December 31.
6	The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 30, 2024. The statutory auditors have expressed an unmodified opinion on the aforesaid results.
7	In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish consolidated financial results. The standalone financial results of the Company is available on the Company's website www.gargltd.com or on the website of MSE(www.msei.in).

KAMBOJ MALHOTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
LUDHIANA

For and on behalf of Board of Directors

Sanjiv Garg
Managing Director
DIN:00217156

Place: Ludhiana
Date: 30-05-2024

GARG ACRYLICS LIMITED

Standalone Audited Balance Sheet as at March 31,2024

S.N	Particulars	AS AT March 31, 2024 (Audited) (₹ In Lakh)	AS AT March 31, 2023 (Audited) (₹ In Lakh)
	ASSETS		
1	**Non-Current Assets**		
	a) Property, Plant and Equipment	40503.24	26998.62
	b) Capital Work-in-Progress	233.69	3248.56
	c) Other Intangible assets	4.36	4.88
	d) Financial Assets		
	-Investments	170.14	71.75
	-Other Financial Assets	51.96	97.19
	e) Other Non Current Assets	697.65	1343.16
	Total Non-current assets	**41661.05**	**31764.16**
2	**Current Assets**		
	a) Inventories	40100.87	37062.01
	b) Financial Assets		
	-Investments	89.54	89.52
	-Trade receivables	19769.64	17651.29
	-Cash and Cash Equivalents	90.69	46.17
	-Bank Balance other than above	559.29	444.72
	-Other financial assets	433.07	1426.39
	c) Other Current Assets	7336.68	6214.22
	Total current assets	**68379.77**	**62934.32**
	TOTAL	**110040.82**	**94698.48**
	EQUITY AND LIABILITIES		
1	**Equity**		
	a) Equity Share Capital	664.28	664.28
	b) Other Equity	45226.65	47788.61
	Total Equity	**45890.93**	**48452.89**
2	**Liabilities**		
	Non-Current Liabialities		
	(a) Financial Liabilities		
	- Borrowings	12498.82	5505.41
	(b) Provisions	441.06	425.15
	(c) Deferred Tax Liabilities (Net)	402.66	49.16
	(d) Other Non Current Liabilities	0.00	1.78
	Total-Non-Current Liabilities	**13342.52**	**5981.51**
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	40757.68	34420.09
	- Trade Payables		
	(a) Total outstanding dues of Micro and Small Enterprises	1128.36	14.12
	(b) Total outstanding dues of creditors other than Micro and Small Enterprises	7570.39	4161.89
	- Other Financial Liabilities	110.85	16.09
	(b) Other Current Liabilities	1048.80	1410.75
	(c) Provisions	191.28	205.66
	(d) Current tax provisions (net)	0.00	35.48
	Total-Current Liabilities	**50807.37**	**40264.08**
	TOTAL	**110040.82**	**94698.48**

For and on behalf of Board of Directors

Sanjiv Garg
Managing Director
DIN:00217156

Place: Ludhiana
Date: 30-05-2024

KAMBOJ MALHOTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
LUDHIANA

Garg Acrylics Limited
Regd Office: A-50/1, Wazirpur Industrial Area, Delhi-52

Corporate Identity Number (CIN): L74999DL1983PLC17001
Website: www.gargltd.com Email: gargacrylics@yahoo.com

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(₹ In Lakh)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	-2391.49	2880.10
Adjustments for :		
Depreciation and amortisation	2980.78	3524.00
Interest expense	4485.77	3328.83
Fair Valuation Gain(-)Loss(+) on Investment	-23.39	1.09
Deferrred Revenue on Capital Subsidy	-2.11	-2.11
Interest income	-201.52	-190.97
Profit(-)/Loss(+) on sale of Assets(Net)	-56.90	4.48
Gratuity Provision	1.52	31.74
Gratuity (Other Comprehensive income)	175.00	140.59
Operating Profit before working capital changes	4967.67	9717.76
Adjustments for Changes in Working capital:		
Increase(-)/Decrease(+) in Trade and other Receivables	-1556.74	7866.88
Increase(-)/Decrease(+) in Inventories	-3038.86	2890.63
Increase(+)/(Decrease)(-) in Trade Payables and other Liabilities	4220.40	-5447.32
Cash generated from Operations	4592.45	15027.94
Net income tax paid	8.01	-757.60
Net cash flow from/ (used in) operating activities	4600.47	14270.34
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-13500.11	-3853.39
Proceeds from sale of Fixed Assets	87.00	38.49
Increase(-)/Decrease(+) in Investments	-75.01	-65.55
Interest income	201.52	190.97
Net cash flow from/ (used in) Investing activities	-13286.60	-3689.48
C. CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Preference Shares	0.00	-530.44
Proceeds(+)/Repayment(-) from Long Term Borrowings (Net)	6983.56	-4938.80
Proceeds(+)/Repayment(-) from Short Term Borrowings (Net)	6337.60	-1816.67
Interest Paid	-4475.93	-3286.64
Net Cash flow from(+)/used in(-) Financing Activities	8845.22	-10572.56
Net Increase in cash and cash equivalents	159.09	8.30
Cash and cash equivalents at the beginning of the year	490.88	482.58
Cash and cash equivalents at the end of the year	649.97	490.88

For and on behalf of Board of Directors

Sanjiv Garg
Managing Director
DIN:00217156

Place: Ludhiana
Date: 30-05-2024

KAMBOJ MALHOTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
LUDHIANA

KAMBOJ MALHOTRA & ASSOCIATES
CHARTERED ACCOUNTANTS

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E-Mail: mmasso123@gmail.com

Independent Auditor's Report on the Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Garg Acrylics Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results for the quarter and year ended 31st March 2024 (hereinafter referred to as the "the statement") of Garg Acrylics Limited (" Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of separate financial statements/ financial results/financial information of the subsidiary, the Statement:

(a) Includes the results of the following entity:

Name of the Entity	Relationship
Garg International	Subsidiary Partnership Firm

(b) is presented in accordance with the requirements of the Listing Obligations in this regard, as amended: and

(c) gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit (loss) and other Comprehensive income and other financial information of the Group for the quarter ended March 31, 2024 and for the year ended March 31, 2024

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to

KAMBOJ MALHOTRA & ASSOCIATES CHARTERED ACCOUNTANTS LUDHIANA

our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit (loss) and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors/management of entities of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/management of entities of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error or design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a

KAMBOJ MALHOTRA & ASSOCIATES CHARTERED ACCOUNTANTS LUDHIANA

material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulation.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate evidence regarding the financial results/financial information of the entities within the Group which have not been audited. The Management of such concern remains responsible for ensuring the accuracy and completeness of information submitted.

Materiality is the magnitude of misstatements in the consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/80/2019 dated July 19, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The consolidated Financial Results include the unaudited Financial Results of subsidiary , whose interim Financial Statements/Financial Results/financial information reflect Group's share of total assets of ₹126.39

KAMBOJ MALHOTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
LUDHIANA

lacs as at March 31, 2024, Group's share of total revenue of ₹ 0.10 lacs and ₹ 0.10 lacs and Group's share of total net profit of ₹ 0.02 lacs and ₹ 0.02 lacs for the quarter ended 31st March, 2024 and for the year ended 31st March, 2024 respectively, as considered in the consolidated Financial Results. These unaudited interim Financial Statements/Financial Results/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on such unaudited interim Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim Financial Statements/Financial Results / financial information are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us as required under the listing regulations. Our opinion on the Statement is not modified in respect of this matter.

For KAMBOJ MALHOTRA & ASSOCIATES,
Chartered Accountants
(Firm Registration No. 015848N)

KAMBOJ MALHOTRA & ASSOCIATES CHARTERED ACCOUNTANTS LUDHIANA

Manik Malhotra

(CA. MANIK MALHOTRA)
Partner
M.NO. 094604
UDIN: 24094604BKEBIZ7461

Place: Ludhiana
Date: 30-05-2024

Garg Acrylics Limited
Regd Office: A-50/1, Wazirpur Industrial Area, Delhi-52

Corporate Identity Number (CIN): L74999DL1983PLC17001
Website: www.gargltd.com Email: gargacrylics@yahoo.com

Statement of Audited consolidated financial results for the quarter and year ended 31 March, 2024

(₹ In Lakh except EPS)

Sr. No.		Particulars	Quarter ended March 31, 2024	Quarter ended December 31, 2023	Quarter ended March 31, 2023	Year ended March 31,2024	Year ended March 31,2023
			Audited	Unudited	Audited	Audited	Audited
1		Revenue from Operations	45484.74	36301.25	42002.92	160514.11	160177.45
2		Other Income	90.41	31.33	100.82	227.28	197.66
3		Total income (1+2)	45575.15	36332.58	42103.74	160741.39	160375.11
4		Expenses					
	a)	Cost of materials consumed	30625.89	26580.84	29742.99	113388.99	119307.60
	b)	Purchases of stock-in -trade	0.00	0.00	0.00	490.34	25.79
	c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2496.65	-1827.88	760.69	2921.22	-9058.04
	d)	Employee benefits expense	2795.36	2427.05	2694.14	10501.78	10579.97
	e)	Finance Cost	1257.99	1104.28	971.20	4784.19	3516.55
	f)	Depreciation and amortisation expense	725.33	831.31	868.02	2980.78	3524.00
	g)	Power & Fuel	3510.73	3644.40	3304.66	14255.95	12273.59
	i)	Other expenses	3886.27	3418.93	4304.18	13866.51	17196.36
		Total expenses	45298.24	36178.93	42645.88	163189.78	157365.83
5		Profit (Loss) before exceptional items and tax (3-4)	276.92	153.65	(542.13)	(2448.39)	3009.28
6		Exceptional items	56.90	0.00	(129.18)	56.90	(129.18)
7		Profit (Loss) before tax (5+6)	333.82	153.65	(671.31)	(2391.49)	2880.10
8		Tax expense					
		-Current Tax	0.00	0.00	(217.72)	0.00	756.12
		-Deferred Tax Liability(Asset)	183.02	104.68	5.17	309.45	(106.34)
		-Prior Year Tax Provisions	(8.66)	0.45	3.78	(8.01)	1.47
9		Profit (Loss) after tax (7-8)	159.46	48.52	(462.54)	(2692.93)	2228.85
10		Minority Interest	0.00	0.00	0.00	0.00	0.00
11		Profit (Loss) for the period after taxes and minotity interest (9-10)	159.46	48.52	(462.54)	(2692.93)	2228.85
12		Other comprehensive income					
	a)	(i) Items that will not be reclassified to profit or loss	69.56	35.15	142.87	175.00	140.59
		(ii) Income tax relating to items that will not be reclassified to profit or loss	(17.50)	(8.84)	(35.95)	(44.04)	(35.38)
	b)	(i) Items that will be reclassified to profit or loss					
		(ii) Income tax relating to items that will be reclassified to profit or loss					
13		Total comprehensive income (Loss) for the period (11+12)	211.51	74.83	(355.62)	(2561.98)	2334.05
14		Paid-up equity share capital (face value of Rs. 10/- each)	664.28	664.28	664.28	664.28	664.28
15		Other equity excluding revaluation reserves as per balance sheet of previous accounting year.	--	--	--	--	47788.61
16		Earning per share (of Rs.10/- each) (not annualised except for the year ending)					
	(a)	Basic	2.40	0.73	(6.96)	(40.54)	33.55
	(b)	Diluted	2.40	0.73	(6.96)	(40.54)	33.55

Place: Ludhiana
Date: 30-05-2024

KAMBOJ MALHOTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
LUDHIANA

For and on behalf of Board of Directors

Sanjiv Garg
Managing Director
DIN:00217156

Garg Acrylics Limited
Regd Office: A-50/1, Wazirpur Industrial Area, Delhi-52

Corporate Identity Number (CIN): L74999DL1983PLC17001
Website: www.gargltd.com Email: gargacrylics@yahoo.com

Statement of Audited consolidated financial results for the quarter and year ended 31 March, 2024

Notes:	
1	The consolidated financial results includes result of subsidiary Garg International.
2	The Company is operating in Single Segment 'Textile Business'.
3	The Financial Results has been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
4	The Code on Social Security 2020 (Code) relating to employee benefits during employment and post employment benefits has been notified in the official Gazette on 29th Sept, 2020. The draft rules have been released on Nov 13, 2020 and suggestions invited from stakeholders are under consideration by the Ministry. The impact of change will be assessed and accounted in the period in which the said rules are notified for implementation.
5	Exceptional Items includes Profit on disposal of Property, plant and equipment ₹ 56.90 lacs.
6	The figures for the quarter ended March 31 are the balancing figures between the audited figures in respect of full year ended March 31 and the published unaudited figures upto nine months ended December 31.
7	The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 30, 2024. The statutory auditors have expressed an unmodified opinion on the aforesaid results.
8	In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish consolidated financial results. The standalone financial results of the Company is available on the Company's website www.gargltd.com or on the website of MSE(www.msei.in).

KAMBOJ MALHOTRA & ASSOCIATES CHARTERED ACCOUNTANTS LUDHIANA

For and on behalf of Board of Directors

Sanjiv Garg
Managing Director
DIN:00217156

Place: Ludhiana
Date: 30-05-2024

GARG ACRYLICS LIMITED

Consolidated Audited Balance Sheet as at March 31,2024

S.N	Particulars	AS AT March 31, 2024 (Audited) (₹ In Lakh)	AS AT March 31, 2023 (Audited) (₹ In Lakh)
	ASSETS		
1	**Non-Current Assets**		
	a) Property, Plant and Equipment	40503.24	26998.63
	b) Capital Work-in-Progress	233.69	3248.56
	c) Other Intangible assets	4.36	4.88
	d) Financial Assets		
	-Investments	170.14	71.75
	-Other Financial Assets	51.96	97.19
	e) Other Non Current Assets	697.65	1343.16
	Total Non-current assets	**41661.05**	**31764.17**
2	**Current Assets**		
	a) Inventories	40100.87	37062.01
	b) Financial Assets		
	-Investments	0.00	0.00
	-Trade receivables	19895.33	17776.98
	-Cash and Cash Equivalents	91.38	46.79
	-Bank Balance other than above	559.29	444.72
	-Other financial assets	433.07	1426.39
	c) Other Current Assets	7300.14	6214.22
	Total current assets	**68380.07**	**62971.11**
	TOTAL	**110041.12**	**94735.28**
	EQUITY AND LIABILITIES		
1	**Equity**		
	a) Equity Share Capital	664.28	664.28
	b) Other Equity	45226.65	47788.61
	c) Non-controlling interests	0.30	0.30
	Total Equity	**45891.22**	**48453.19**
2	**Liabilities**		
	Non-Current Liabialities		
	(a) Financial Liabilities		
	- Borrowings	12498.82	5505.41
	(b) Provisions	441.06	425.15
	(c) Deferred Tax Liabilities (Net)	402.66	49.16
	(d) Other Non Current Liabilities	0.00	1.78
	Total-Non-Current Liabilities	**13342.52**	**5981.50**
	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	40757.68	34420.09
	- Trade Payables		
	(a) Total outstanding dues of Micro and Small Enterprises	1128.36	14.12
	(b) Total outstanding dues of creditors other than Micro and Small Enterprises	7570.39	4262.55
	- Other Financial Liabilities	110.85	16.09
	(b) Other Current Liabilities	1048.80	1346.60
	(c) Provisions	191.28	205.66
	(d) Current tax provisions (net)	0.00	35.48
	Total-Current Liabilities	**50807.38**	**40300.59**
	TOTAL	**110041.12**	**94735.28**

For and on behalf of Board of Directors

Sanjiv Garg
Managing Director
DIN:00217156

Place: Ludhiana
Date: 30-05-2024

KAMBOJ MALHOTRA & ASSOCIATES
CHARTERED ACCOUNTANTS
LUDHIANA

Garg Acrylics Limited

Regd Office: A-50/1, Wazirpur Industrial Area, Delhi-52

Corporate Identity Number (CIN): L74999DL1983PLC17001

Website: www.gargltd.com Email: gargacrylics@yahoo.com

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(₹ In Lakh)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	-2391.49	2880.10
Adjustments for :		
Depreciation and amortisation	2980.78	3524.00
Interest expense	4485.85	3328.82
Fair Valuation Gain(-)Loss(+) on Investment	-23.39	1.09
Deferrred Revenue on Capital Subsidy	-2.11	-2.11
Interest income	-201.52	-190.97
Profit(-)/Loss(+) on sale of Assets(Net)	-56.90	4.48
Gratuity Provision	1.52	31.74
Gratuity-Other Comprehensive income	175.00	140.59
Operating Profit before working capital changes	4967.74	9717.74
Adjustments for Changes in Working capital:		
Increase(-)/Decrease(+) in Trade and other Receivables	-1556.74	7890.89
Increase(-)/Decrease(+) in Inventories	-3038.86	2890.63
Increase(+)/(Decrease)(-) in Trade Payables and other Liabilities	4220.45	-5468.01
Cash generated from Operations	4592.58	15031.25
Net income tax paid	8.01	-757.76
Net cash flow from/ (used in) operating activities	4600.60	14273.49
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-13500.11	-3853.39
Proceeds from sale of Fixed Assets	87.00	38.49
Increase(-)/Decrease(+) in Investments	-75.00	-68.75
Interest income	201.52	190.97
Net cash flow from/ (used in) Investing activities	-13286.59	-3692.68
C. CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Preference Shares	0.00	-530.44
Proceeds(+)/Repayment(-) from Long Term Borrowings (Net)	6983.56	-4938.80
Proceeds(+)/Repayment(-) from Short Term Borrowings (Net)	6337.60	-1816.67
Interest Paid	-4476.01	-3286.65
Net Cash flow from(+)/used in(-) Financing Activities	8845.16	-10572.56
Net Increase in cash and cash equivalents	159.16	8.25
Cash and cash equivalents at the beginning of the year	491.51	483.26
Cash and cash equivalents at the end of the year	650.67	491.51

For and on behalf of Board of Directors

Sanjiv Garg
Managing Director
DIN:00217156

Place: Ludhiana
Date: 30-05-2024

KAMBOJ MALHOTRA & ASSOCIATES
CA
CHARTERED ACCOUNTANTS
LUDHIANA

CORPORATE : KANGANWAL ROAD, V.P.O. JUGIANA,
OFFICE : G.T. ROAD, LUDHIANA-141 120 (INDIA)
PBX : PHONE : 00-91-161 4692500 (30 Lines)
: MKTG.: 2511713, 2511813
FAX : 00-91-161-2510084
VISIT US : www.gargltd.com
CIN : L74999DL1983PLC017001

GARG ACRYLICS LTD.
THREE STAR EXPORT HOUSE

Annexure- A

GAL/2024-25 Date: 30th May, 2024

The Head- Listing & Compliance,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India.

Sub: - Declaration with respect to audit report with unmodified opinion for the Financial Year ended 31.03.2024

Dear Sir,

Pursuant to provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, we hereby declare that Auditor's Report on Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31.03.2024, issued by the Statutory Auditor of Company, is with unmodified opinion.

You are requested to take the above mentioned information on your records.

Thanking You,
Yours Faithfully,
For GARG ACRYLICS LIMITED

Sanjiv Garg, Din No. 00217156
(Managing Director)

Annexure - B

Related Party Disclosure

(a) Disclosure of Related Parties and relationship between the parties.

1 Subsidiaries	Garg International
2 Key Management Personnel (KMP)	Sanjiv Garg - Managing Director Rajiv Garg - Managing Director Ujjwal Garg - Wholetime Director
3 Enterprises over which key Management Personnel and relative of such personnel is able to exercise significant influence or control	Pushpa Yarns Private Limited Shubham Yarns Private Limited DPG Textiles Ltd Gal Cotex Private Limited
4 Relatives of KMP	Sambhav Garg Aakriti Garg

(b) Description of the nature of transactions with the related parties :-

Particulars	Subsidiaries		Key Management Personnel (KMP)		Relative of Key Management Personnel (KMP)		Enterprises over which KMP is able to exercise significant influence	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Purchase of goods	0.00	0.00						
Sale of goods	0.00	0.00						
Interest paid								
Interest received								
KMP Remuneration			170.62	157.62	49.94	43.94		
Loan received							0.00	0.00
Year end balance receivable	126.09	25.37					0.00	0.00
Year end balance payable(receivable)			0.00	0.00			0.00	0.00

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GARG ACRYLICS LTD.
THREE STAR EXPORT HOUSE

Annexure- C

Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Brief Profile of Mr. Kiran Seth appointed as the Internal Auditor of the Company

Name	Mr. Kiran Seth
Membership No.	089509
Reason for Change	The tenure of Mr. Kiran Seth Chartered Accountant, the existing Internal Auditor of the Company ended on March 31, 2024. Therefore, to comply with the provisions of the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has re-appointed in its meeting held on 30.05.2024 Mr. Kiran Seth Chartered Accountant ((M. No.089509) as Internal Auditor of the Company, for a period of 1 (One) year with effect from April 1, 2024 till March 31, 2025.
Date of Appointment	30th May, 2024
Disclosure of relationships with Directors	No relationship with the directors of the company

CORPORATE : KANGANWAL ROAD, V.P.O. JUGIANA,
OFFICE : G.T. ROAD, LUDHIANA-141 120 (INDIA)
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: MKTG.: 2511713, 2511813
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CIN : L74999DL1983PLC017001

GARG ACRYLICS LTD.
THREE STAR EXPORT HOUSE

Annexure- D

Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Brief Profile of M/s. R.K. Loomba & Associates appointed as the Secretarial Auditor of the Company

Name	Rajesh Kumar Loomba
Name of the Firm	R.K. Loomba & Associates
CP No.	4029
Reason for Change	The tenure of M/s. R.K. Loomba & Associates, Company Secretaries the existing Secretarial Auditor of the Company ended on March 31, 2024. Therefore, to comply with the provisions of the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has re-appointed in its meeting held on 30.05.2024 R.K. Loomba & Associates, Company Secretaries as Secretarial Auditor of the Company, for a period of 1 (One) year with effect from April 1, 2024 till March 31, 2025.
Peer Reviewed	Yes, 2502/2022 valid till 2027
Date of Appointment	30th May, 2024
Disclosure of relationships with Directors	No relationship with the directors of the company

CORPORATE : KANGANWAL ROAD, V.P.O. JUGIANA,
OFFICE : G.T. ROAD, LUDHIANA-141 120 (INDIA)
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GARG ACRYLICS LTD.
THREE STAR EXPORT HOUSE

Annexure- E

Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Brief Profile of M/s Meenu & Associates appointed as the Cost Auditor

Name	Meenu Verma
Name of the Firm	M/s Meenu & Associates
Firm Registration No.	100729
Reason for Change	The tenure of M/s Meenu & Associates, Cost Accountants (FRN : 100729) the existing Cost Auditor of the Company ended on March 31, 2024. Therefore, to comply with the provisions of the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has re-appointed in its meeting held on 30.05.2024 M/s Meenu & Associates, Cost Accountants as Cost Auditor of the Company, for a period of 1 (One) year with effect from April 1, 2024 till March 31, 2025.
Date of Appointment	30th May, 2024
Tenure of Appointment	M/s M/s Meenu & Associates, Cost Accountant is appointed as Cost Auditor of the Company for the financial year 2024-25.
Disclosure of relationships with Directors	No relationship with the directors of the company