

CORPORATE : KANGANWAL ROAD, V.P.O. JUGIANA,
OFFICE : G.T. ROAD, LUDHIANA-141 120 (INDIA)
PBX : PHONE : 00-91-161 4692500 (30 Lines)
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CIN : L74999DL1983PLC017001



GAL/2023-24

Date: 20th January, 2024

The Head- Listing & Compliance,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India.

Sub: - Corporate Governance Report for quarter ended 31st December, 2023.

Dear Sir,

With reference to above, please find herewith quarterly report on Corporate Governance for the quarter ending on 31st December, 2023.

Thanking you,

Yours faithfully,
For GARG ACRYLICS LIMITED

Priya Rani
Company Secretary

MSEI LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 2001202405164627	Date & Time : 20/01/2024 05:16:46 PM
Symbol	: GARG	
Entity Name	: GARG ACRYLICS LIMITED	
Compliance Type	: Regulation 27(2)- Corporate Governance	
Quarter / Period	: 31/12/2023	
Mode	: E-Filing	

General information about company	
Scrip code	000000
NSE Symbol	
MSEI Symbol	GARG
ISIN	INE244E01018
Name of the entity	GARG ACRYLICS LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Sanjiv Garg	AAZPG5581D	00217156	Executive Director	Chairperson	MD	10-11-1960
2	Mr	Rajiv Garg	AAZPG5575F	00444558	Executive Director	Not Applicable		02-07-1966
3	Mr	Ujjwal Garg	AIEPG3118K	01234439	Executive Director	Not Applicable		08-09-1985
4	Mr	Pardeep Makkar	ABOPM9720C	01259777	Non-Executive - Independent Director	Not Applicable		28-03-1965
5	Mr	Sanjay Sahni	ABPPS9233B	08364951	Non-Executive - Independent Director	Not Applicable		20-11-1969
6	Mr	Avnish Dhingra	AYJPD0939N	09102065	Non-Executive - Independent Director	Not Applicable		07-04-1988
7	Mrs	Misha Nayar	AAUPN9268K	09110365	Non-Executive - Independent Director	Not Applicable		23-04-1966

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors												
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-08-2010	01-01-2021			1	0	0	0		
2	NA		28-09-1994	01-01-2021			1	0	1	0		
3	NA		01-04-2006	01-01-2021			1	0	0	0		
4	NA		30-09-2014	28-09-2019		111	1	1	2	2		
5	NA		22-03-2021			33.08	3	3	4	0		
6	NA		22-03-2021			33.08	1	1	1	0		
7	NA		22-03-2021			33.08	1	1	0	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01259777	Pardeep Makkar	Non-Executive - Independent Director	Chairperson	30-05-2014		
2	08364951	Sanjay Sahni	Non-Executive - Independent Director	Member	22-03-2021		
3	09102065	Avnish Dhingra	Non-Executive - Independent Director	Member	22-03-2021		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01259777	Pardeep Makkar	Non-Executive - Independent Director	Chairperson	30-05-2014		
2	08364951	Sanjay Sahni	Non-Executive - Independent Director	Member	22-03-2021		
3	09102065	Avnish Dhingra	Non-Executive - Independent Director	Member	22-03-2021		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01259777	Pardeep Makkar	Non-Executive - Independent Director	Chairperson	30-05-2014		
2	00444558	Rajiv Garg	Executive Director	Member	30-05-2014		
3	08364951	Sanjay Sahni	Non-Executive - Independent Director	Member	22-03-2021		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00217156	Sanjiv Garg	Executive Director	Chairperson	30-05-2014		
2	00444558	Rajiv Garg	Executive Director	Member	30-05-2014		
3	09102065	Avnish Dhingra	Non-Executive - Independent Director	Member	22-03-2021		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	11-08-2023				Yes	7	7	4
2	02-09-2023		21		Yes	7	7	4
3		10-11-2023	68		Yes	7	7	4

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	11-08-2023				Yes	3	3	3	0
2	Audit Committee	02-09-2023	21			Yes	3	3	3	0
3	Audit Committee	10-11-2023	68			Yes	3	3	3	0
4	Nomination and remuneration committee	11-08-2023				Yes	3	3	3	0
5	Nomination and remuneration committee	10-11-2023	90			Yes	3	3	3	0
6	Corporate Social Responsibility Committee	02-09-2023				Yes	3	3	1	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Priya Rani
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No

Signatory Details	
Name of signatory	Priya Rani
Designation of person	Company Secretary and Compliance Officer
Place	Ludhiana
Date	20-01-2024

