

ANNEXURE-IV
EXTRACT OF ANNUAL RETURN
(FORM NO. MGT 9)

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of
the Company (Management & Administration) Rules, 2014.
As on financial year ended on 31.03.2023

I. REGISTRATION & OTHER DETAILS:									
1	CIN			L74999DL1983PLC017001					
2	Registration Date			22 November, 1983					
3	Name of the Company			GARG ACRYLICS LIMITED					
4	Category/Sub-category of the Company			Company Limited By Shares					
Indian Non Government Company									
5	Address of the Registered office & contact details			A-50/1, Wazirpur Industrial Area, Delhi					
6	Whether listed company			Yes					
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.			M/S Skyline Financial Services Pvt. Ltd					
D-153A, First Floor, Okhla Industrial Area, Phase-1, New Delhi									
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY									
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)									
S. No.	Name and Description of main products / services				NIC Code of the Product/service		% to total turnover of the company		
1	Cotton Yarn				5205		47.59%		
2	Blended Yarn				5509 ; 5206		25.49%		
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES									
SN	Name and address of the Company			CIN/GLN		Holding/ Subsidiary/ Associate	% of shares held	Applicable Section	
1.	Garg International			-----		Subsidiary	95%	(87) Sec 2	
IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of shareholders	No. of Shares held at the beginning of the year [As on 31-March-2022]				No. of Shares held at the end of the year [As on 31-March-2023]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	1,002,240	57,360	1,059,600	15.95%	1,002,240	57,360	1,059,600	15.95%	0.00%

b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	2,679,680	0	2,679,680	40.34%	2,679,680	0	2,679,680	40.34%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	3,681,920	57,360	3,739,280	56.29%	3,681,920	57,360	3,739,280	56.29%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	3,681,920	57,360	3,739,280	56.29%	3,681,920	57,360	3,739,280	56.29%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	478,720	872,400	1,351,120	20.34%	478,720	872,400	1,351,120	20.34%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual	29600	802,800	832,400	12.53%	29600	802,800	832,400	12.53%	0.00%

shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	720,000	720,000	10.84%	0	720,000	720,000	10.84%	0.00%
c) Others (specify)									
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	508,320	2,395,200	2,903,520	43.71%	508,320	2,395,200	2,903,520	43.71%	0.00%
Total Public (B)	508,320	2,395,200	2,903,520	43.71%	508,320	2,395,200	2,903,520	43.71%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	4,190,240	2,452,560	6,642,800	100.00%	4,190,240	2,452,560	6,642,800	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	ARUN NANDA	80	0.00%	0.00%	80	0.00%	0.00%	0.00%
2	VIMAL NANDA	80	0.00%	0.00%	80	0.00%	0.00%	0.00%
3	SUNIL NANDA	80	0.00%	0.00%	80	0.00%	0.00%	0.00%
4	RAVI NANDA	80	0.00%	0.00%	80	0.00%	0.00%	0.00%
5	RAJ NANDA	80	0.00%	0.00%	80	0.00%	0.00%	0.00%
6	JAGDISH.K.JAIN	80	0.00%	0.00%	80	0.00%	0.00%	0.00%
7	ARUN.K.AGGARWAL	80	0.00%	0.00%	80	0.00%	0.00%	0.00%
8	SANJIV GARG	374,400	5.64%	0.00%	374,400	5.64%	0.00%	0.00%
9	SANJIV GARG & SONS (HUF)	800	0.01%	0.00%	800	0.01%	0.00%	0.00%

10	D.P.GARG & SONS (HUF)	133,440	2.01%	0.00%	133,440	2.01%	0.00%	0.00%
11	RENU GARG	64,800	0.98%	0.00%	64,800	0.98%	0.00%	0.00%
12	NEELU GARG	56,800	0.86%	0.00%	56,800	0.86%	0.00%	0.00%
13	UJJWAL GARG	40,800	0.61%	0.00%	40,800	0.61%	0.00%	0.00%
14	RAJIV GARG	330,400	4.97%	0.00%	330,400	4.97%	0.00%	0.00%
15	RAJIV GARG & SONS (HUF)	800	0.01%	0.00%	800	0.01%	0.00%	0.00%
16	TOSHAK GARG	56,800	0.86%	0.00%	56,800	0.86%	0.00%	0.00%
17	SHUBHAM YARNS PVT.LTD	1,497,520	22.54%	0.00%	1,497,520	22.54%	0.00%	0.00%
18	GAL COTTEX PVT.LTD	1,063,920	16.02%	0.00%	1,063,920	16.02%	0.00%	0.00%
19	PUSHPA YARNS PVT LTD	25,600	0.39%	0.00%	25,600	0.39%	0.00%	0.00%
20	GARG FINCAP LIMITED	92,640	1.39%	0.00%	92,640	1.39%	0.00%	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change) –

SN	Name of Shareholder	Shareholding at the beginning of the year		Change during the year	Increase/Decrease in Promoters Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares	Reason	No. of shares	% of total shares	No. of shares	% of total shares
1	ARUN NANDA	80	0.00%	-----	-----	-----	80	0.00%
2	VIMAL NANDA	80	0.00%	-----	-----	-----	80	0.00%
3	SUNIL NANDA	80	0.00%	-----	-----	-----	80	0.00%
4	RAVI NANDA	80	0.00%	-----	-----	-----	80	0.00%
5	RAJ NANDA	80	0.00%	-----	-----	-----	80	0.00%
6	JAGDISH.K.JAIN	80	0.00%	-----	-----	-----	80	0.00%
7	ARUN.K.AGGARWAL	80	0.00%	-----	-----	-----	80	0.00%
8	SANJIV GARG	374,400	5.64%	-----	-----	-----	374,400	5.64%
9	SANJIV GARG & SONS (HUF)	800	0.01%	-----	-----	-----	800	0.01%
10	D.P.GARG & SONS (HUF)	133,440	2.01%	-----	-----	-----	133,440	2.01%
11	RENU GARG	64,800	0.98%	-----	-----	-----	64,800	0.98%
12	NEELU GARG	56,800	0.86%	-----	-----	-----	56,800	0.86%
13	UJJWAL GARG	40,800	0.61%	-----	-----	-----	40,800	0.61%
14	Rajiv Garg	330,400	4.97%	-----	-----	-----	330,400	4.97%
15	RAJIV GARG & SONS (HUF)	800	0.01%	-----	-----	-----	800	0.01%
16	TOSHAK GARG	56,800	0.86%	-----	-----	-----	56,800	0.86%
17	SHUBHAM YARNS PVT.LTD	1,497,520	22.54%	-----	-----	-----	1,497,520	22.54%
18	GAL COTTEX PVT.LTD	1,063,920	16.02%	-----	-----	-----	1,063,920	16.02%
19	PUSHPA YARNS PVT LTD	25,600	0.39%	-----	-----	-----	25,600	0.39%
20	GARG FINCAP LIMITED	92,640	1.39%	-----	-----	-----	92,640	1.39%

(iv) Shareholding Pattern of top ten Shareholders <i>(Other than Directors, Promoters and Holders of GDRs and ADRs):</i>						
SN	For each of the Top 10 shareholders	Shareholding at the beginning of the year (As on 31-Mar-2022)		Shareholding at the end of the year (As on 31-Mar-2023)		% Change in during the year
		No. of shares	% of total shares	No. of shares	% of total shares	
	Name					
1	Himachal Yarns Limited	478,720	7.21%	478,720	7.21%	0.00%
2	Ashwani Aggarwal	360,000	5.42%	360,000	5.42%	0.00%
3	Sumit Aggarwal	360,000	5.42%	360,000	5.42%	0.00%
4	Apoorva leasing finance & Inv Co Ltd	240,000	3.61%	240,000	3.61%	0.00%
5	Shiva Spinfab Private Ltd	214,400	3.23%	214,400	3.23%	0.00%
6	Brijeshwari Textiles Private Ltd	168,000	2.53%	168,000	2.53%	0.00%
7	Shiv Narayan Investments Private Ltd	130,000	1.96%	130,000	1.96%	0.00%
8	Balmukhi Textiles Private Ltd	120,000	1.81%	120,000	1.81%	0.00%
9	Ashok Kumar Garg	12,000	0.18%	12,000	0.18%	0.00%
10	Akriti Aggarwal	12,000	0.18%	12,000	0.18%	0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year (As on 31-Mar-2022)		Shareholding at the end of the year (As on 31-Mar-2023)		% Change in during the year
		No. of shares	% of total shares	No. of shares	% of total shares	
	Name					
1	Mr. Sanjiv Garg, MD	374,400	5.64%	374,400	5.64%	0.00%
2	Mr. Rajiv Garg, MD	330,400	4.97%	330,400	4.97%	0.00%
3	Mr. Ujjwal Garg, WTD	40,800	0.61%	40,800	0.61%	0.00%
4	Mr. Pardeep Kumar Makkar, Director	-	-	-	-	-
5	Mr. Sanjay Sahni, Director	-	-	-	-	-
6	Mr. Avnish Dhingra, Director	-	-	-	-	-
7	Ms. Misha Nayar, Director	-	-	-	-	-
8	Mr. Ramandeep Singh, CFO	-	-	-	-	-
9	Ms. Priya Rani, CS	-	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits		Unsecured Loans	Deposits	Total Indebtedness (Amt. Rs./Lacs)
	Short Term	Long Term			
Indebtedness at the beginning of the financial year					
i) Principal Amount	36236.76	10402.03	-	-	46638.79

ii) Interest due but not paid	0.95	70.61	-	-	71.56
iii) Interest accrued but not due	-	-	-	-	-
Total (i+ii+iii)	36237.71	10472.64	-	-	46710.35
Change in Indebtedness during the financial year					
* Addition	-	-	-	-	-
* Reduction	(1810.28)	(4965.27)	-	-	(6775.55)
Net Change	(1810.28)	(4965.27)	-	-	(6775.55)
Indebtedness at the end of the financial year-					
i) Principal Amount	34420.09	5505.41	-	-	39925.50
ii) Interest due but not paid	7.34	1.96	-	-	9.30
iii) Interest accrued but not due	-	-	-	-	-
Total (i+ii+iii)	34427.43	5507.37	-	-	39934.80

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
	Name	Mr. Sanjiv Garg	Mr. Rajiv Garg	Mr. Ujjwal Garg	(Rs/Lac)
	Designation	MD	MD	WTD	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5400000	5400000	4800000	15600000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	53854	53854	53854	161562
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
	Commission				-
4	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	5453854	5453854	4853854	15761562
	Ceiling as per the Act	10% of Net Profit i.e. 261644998.64			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	Mr. Pardeep Kumar Makkar	Mr. Sanjay Sahni	Mr. Avnish Dhingra	Ms. Misha Nayar	(Rs/Lac)
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify- Professional Fees As approved from Central Government	1560000	-	-	-	-
	Total (1)	1560000	-	-	-	1560000
2	Other Non-Executive Directors	-	-	-	-	-

	Fee for attending board & committee meetings	-	70000	70000	-	140000
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	1560000	70000	70000	-	1700000

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

SN.	Particulars of Remuneration	Name of Key Managerial Personnel		Total (Rs)
	Name & Designation	Mr. Ramandeep Singh, CFO	Ms. Priya Rani, CS	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	668292	404715	1073007
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total	668292	404715	1073007

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					Nil
B. DIRECTORS					
Penalty					
Punishment					
Compounding					Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					Nil