

MSEI LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 1108202305265033	Date & Time : 11/08/2023 05:26:50 PM
Symbol	: GARG	
Entity Name	: GARG ACRYLICS LIMITED	
Compliance Type	: Regulation 33 - Financial Results	
Quarter / Period	: 30/06/2023	
Mode	: E-Filing	

General information about company	
Scrip code	000000
NSE Symbol	
MSEI Symbol	GARG
ISIN*	INE244E01018
Name of company	GARG ACRYLICS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Date of board meeting when results were approved	11-08-2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	01-08-2023
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Textile
Start date and time of board meeting	11-08-2023 14:30
End date and time of board meeting	11-08-2023 16:30
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023	01-04-2023
B	Date of end of reporting period	30-06-2023	30-06-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	36816.15	36816.15
	Other income	50.97	50.97
	Total income	36867.12	36867.12
2	Expenses		
(a)	Cost of materials consumed	28153.05	28153.05
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-390.2	-390.2
(d)	Employee benefit expense	2704	2704
(e)	Finance costs	1165.14	1165.14
(f)	Depreciation, depletion and amortisation expense	708.7	708.7
(f)	Other Expenses		
1	Power & Fuel	3361.88	3361.88
2	Other Expenses	3436.69	3436.69
10			
	Total other expenses	6798.57	6798.57
	Total expenses	39139.26	39139.26

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023	01-04-2023
B	Date of end of reporting period	30-06-2023	30-06-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-2272.14	-2272.14
4	Exceptional items	0	0
5	Total profit before tax	-2272.14	-2272.14
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	7.93	7.93
10	Total tax expenses	7.93	7.93
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-2280.07	-2280.07
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-2280.07	-2280.07
22	Other comprehensive income net of taxes	26.3	26.3

Financial Results – Ind-AS			
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D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-2253.77	-2253.77
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	664.28	664.28
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-34.32	-34.32
	Diluted earnings (loss) per share from continuing operations	-34.32	-34.32
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-34.32	-34.32
	Diluted earnings (loss) per share from continuing and discontinued operations	-34.32	-34.32
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	Notes: 1. The Company is operating in single segment textile business. 2. The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5,2016. 3. Figures for the previous periods are re-classified / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure. 4. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11th August, 2023. The statutory auditors have expressed an unmodified opinion on the above results. 5. Provision for gratuity liability to employees has been made on estimated basis. The short/excess if any on the basis of actuarial valuation as per Indian accounting standard IND AS-19 Employee benefits would be made in the audited accounts for the year ended 31-03-2024. 6. In accordancewith Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish consolidated financial results. The Standalone financial results of the Company is available on the Company's website www.gargltd.com and on the website of MSE (www.msei.in).

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

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Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

