CORPORATE : KANGANWAL ROAD, V.P.O. JUGIANA,
OFFICE : G.T. ROAD, LUDHIANA-141 120 (INDIA)
PBX : PHONE : 00-91-161-4692500 (30 Lines)
: MKTG : 2511713, 2511813
FAX : 00-91-161-2510084
VISIT US : www.gargltd.com
CIN : L74999DL1983PLC017001

GARG
ACRYLICS LTD.
THREE STAR EXPORT HOUSE

GAL / 2022-23/ 01.10.2022

The Head- Listing & Compliance,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India.

Sub :- Disclosure of Scrutinizer's Report and Voting Results of 38th Annual General Meeting

Dear Sir/Madam,

We would like to inform you that the 38th Annual General Meeting (AGM) of the members of the Company named Garg Acrylics limited was held on Thursday, 29th September, 2022 at 03:00 p.m. at Registered Office A-50/1, Wazirpur Industrial Area, Delhi-52.

In this regards, Please find enclosed

1. Scrutinizer's Report
2. Voting Results (Remote e-voting and Physical Voting) in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same in your records.

Thanking You,

For Garg Acrylics Limited

Priya Rani
Company Secretary
ACS - 54000

Enclosed as above

SUNNY KAKKAR & ASSOCIATES
COMPANY SECRETARIES (A PEER REVIEWED FIRM)
Prop. C.S. SUNNY KAKKAR
(FCS, LL.B, B.COM)
Office : 01628-357109, Cell : +91-98882-05570

DTBA (DIRECT TAXES) DISTRICT TAXATION BAR ASSOCIATION LUDHIANA

ICSI UDIN:- **F010111D001098981**

Consolidated Scrutinizer Report for E-voting for GARG ACRYLICS LIMITED

(Pursuant to Section 108 & 109 of the Companies Act, 2013 and amended Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014)

To
The Chairman,
Garg Acrylics Limited.
CIN:- L74999DL1983PLC017001

38th Annual General Meeting of the Garg Acrylics Limited held on Thursday, September 29th 2022 at 03.00 P.M at Registered Office of the Company at A-50/1, Wazirpur Industrial Area, Delhi-110052.

Dear Sir,

Sub: Passing of Resolution(s) through electronic AND poll (via Ballot Paper) conducted at the 38th AGM of Garg Acrylics Limited (the Company) held on September 29th 2022.

1. I, Sunny Kakkar, Proprietor, *M/s Sunny Kakkar & Associates*, Practicing Company Secretaries was appointed as Scrutinizer by the Board of Directors of M/s Garg Acrylics Limited for the purpose of scrutinizing e-voting process (remote e-voting) at the meeting held on 02nd September, 2022 pursuant to Section 108 & 109 of the Companies Act, 2013 read with Amended Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 in respect of below mentioned resolutions proposed at the 38th Annual General Meeting of the Equity Shareholders of the Company held on September 29th 2022 at 03.00 P.M. at registered office of the company at A-50/1, Wazirpur Industrial Area, Delhi-110052, submit our report as under.

2. The public advertisement with respect to dispatch of the notices and conducting of voting through electronic means was published in an English Newspaper "Financial Express" dated 03.09.2022 and a Vernacular Newspaper " Uttam Hindu" dated 03.09.2022.

SUNNY KAKKAR & ASSOCIATES
KHANNA
FCS 10111
CP 12712
COMPANY SECRETARIES
30/09/2022

E-mail : cssunnykakkar09@gmail.com
New Bank Colony, Near Bhisham Park, Gokulpuri Street, Khanna-141401, Distt. Ludhiana (Pb.)

3. The remote e-voting period commenced on 26th September, 2022 at 10.00 a.m. and ended on 28th September, 2022 at 05.00 p.m., the CDSL Portal was blocked for voting thereafter.

4. The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereafter relating to voting through electronic means (by remote e-voting) by the shareholders on the resolutions proposed in the Notice of the 38th Annual General Meeting of the Company is the responsibility of the Management. My responsibility as scrutinizer is to ensure that the voting process through electronic means at the meeting are conducted in a fair and transparent manner and render consolidate scrutinizer Report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the report generated from the electronic voting system provided by Central Depository Service Limited (CDSL).

5. I hereby submit Consolidated Scrutinizer's Report pursuant to Rule 20(3) (xii) on all the resolutions contained in the Notice of the aforesaid Annual General Meeting.

6. The result of the voting is enclosed as Annexure A.

7. All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 38th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

For Sunny Kakkar & Associates
Company Secretaries

30/09/2022

(Sunny Kakkar)
Proprietor- FCS-10111
CP No. 12712

ICSI UDIN: **F010111D001098981**
Place: Khanna
Date: September 30, 2022

We the undersigned witness that the votes were unblocked from the e-voting website of the Central Depository Service Limited (www.evotingindia.com) and processed in our presence at 5.30 P.M. on 29th September, 2022.

Mr.Sameer Sharma Sameer Sharma	Ms Shruti Shori
Samrala Road, Khanna -141401	Near Khalsa School, Khanna -141401

E-mail : cssunnykakkar09@gmail.com
New Bank Colony, Near Bhisham Park, Gokulpuri Street, Khanna-141401, Distt. Ludhiana (Pb.)

Resolution-1 Ordinary Resolution

Annexure – A

To receive, consider and adopt the Standalone & Consolidated Audited Balance Sheet as at 31st March, 2022, Profit & Loss Account and Cash Flow Statement for the year ended on that date together with reports of Directors & Auditors thereon.

i. **Voting through Electronic Means**

a. **Voted in favor of the resolution:**

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
18	4190240	100

b. **Voted against the resolution:**

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
0	0	0

c. **Invalid Votes:**

Total Number of Members whose votes are declared invalid	Total Number of Votes cast by them
0	0

ii. **Voting through Poll (via Ballot Paper)**

a. **Voted in favor of the resolution:**

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
8	44800	100

b. **Voted against the resolution:**

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
0	0	0

c. **Invalid Votes:**

Total Number of Members whose votes are declared invalid	Total Number of Votes cast by them
0	0

iii. **Consolidated E-Voting and Poll (via Ballot Paper)**

a. **Voted in favor of the resolution:**

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
26	4235040	100

b. **Voted against the resolution:**

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
0	0	0

c. **Invalid Votes:**

Total Number of Members whose votes are	Total Number of Votes cast by them

SUNNY KAKKAR & ASSOCIATES ★ COMPANY SECRETARIES ★ CS KHANNA FCS-10111 CP-12712

30/09/2022

declared invalid	
0	0

RESULT FOR RESOLUTION NO. 1

As the numbers of votes cast in favour of Ordinary Resolution mentioned in the Notice of 38th AGM were more than the votes cast against it, I report that the Ordinary Resolution in respect of the abovementioned business has been passed by the shareholders as Ordinary Resolution.

Resolution-2 Ordinary Resolution

To appoint a director in place of Mr. UjjwalGarg (DIN 0234439) who retires by rotation and being eligible offers himself for reappointment.

i. **Voting through Electronic Means**

a. **Voted in favor of the resolution:**

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
18	4190240	100

b. **Voted against the resolution:**

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
0	0	0

c. **Invalid Votes:**

Total Number of Members whose votes are declared invalid	Total Number of Votes cast by them
0	0

ii. **Voting through Poll (via Ballot Paper)**

a. **Voted in favor of the resolution:**

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
8	44800	100

b. **Voted against the resolution:**

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
0	0	0

c. **Invalid Votes:**

Total Number of Members whose votes are declared invalid	Total Number of Votes cast by them
0	0

iii. **Consolidated E-Voting and Poll (via Ballot Paper)**

a. **Voted in favor of the resolution:**

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
26	4235040	100

b. **Voted against the resolution:**

SUNNY KAKKAR & ASSOCIATES COMPANY SECRETARIES CS KHANNA FCS-10111 CP-12712

30/09/2022

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
0	0	0

c. **Invalid Votes:**

Total Number of Members whose votes are declared invalid	Total Number of Votes cast by them
0	0

RESULT FOR RESOLUTION NO. 2

As the numbers of votes cast in favour of Ordinary Resolution mentioned in the Notice of 38th AGM were more than the votes cast against it, I report that the Ordinary Resolution in respect of the abovementioned business has been passed by the shareholders as Ordinary Resolution.

Resolution-3 Ordinary Resolution

Re-appointment of Statutory Auditors of the Company and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), an Ordinary Resolution:

i) **Voting through Electronic Means**

a. **Voted in favor of the resolution:**

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
18	4190240	100

b. **Voted against the resolution:**

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
0	0	0

c. **Invalid Votes:**

Total Number of Members whose votes are declared invalid	Total Number of Votes cast by them
0	0

ii) **Voting through Poll (via Ballot Paper)**

a. **Voted in favor of the resolution:**

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
8	44800	100

b. **Voted against the resolution:**

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
0	0	0

c. **Invalid Votes:**

Total Number of Members whose votes are declared invalid	Total Number of Votes cast by them
0	0

iii) **Consolidated E-Voting and Poll (via Ballot Paper)**

SUNNY KAKKAR & ASSOCIATES COMPANY SECRETARIES KHANNA FCS-10111 CP-12712

30/09/2022

a. Voted in favor of the resolution:

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
26	4235040	100

b. Voted against the resolution:

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
0	0	0

c. Invalid Votes:

Total Number of Members whose votes are declared invalid	Total Number of Votes cast by them
0	0

RESULT FOR RESOLUTION NO. 3

As the numbers of votes cast in favour of Ordinary Resolution mentioned in the Notice of 38th AGM were more than the votes cast against it, I report that the Ordinary Resolution in respect of the abovementioned business has been passed by the shareholders as Ordinary Resolution.

Resolution-4 Ordinary Resolution.

To Approve payment of remuneration to Cost Auditor M/s. Meenu and Associates, Cost Auditors for the financial year ending 31st March, 2023.

i). Voting through Electronic Means

Voted in favor of the resolution:

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
18	4190240	100

Voted against the resolution:

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
0	0	0

Invalid Votes:

Total Number of Members whose votes are declared invalid	Total Number of Votes cast by them
0	0

ii) Voting through Poll (via Ballot Paper)

Voted in favor of the resolution:

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
8	44800	100

Voted against the resolution:

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
0	0	0

SUNAY KAKKAR & ASSOCIATES COMPANY SECRETARIES CS KHANNA FCS-10111 CP-12712

30/09/2022

Invalid Votes:

Total Number of Members whose votes are declared invalid	Total Number of Votes cast by them
0	0

iii) **Consolidated E-Voting and Poll (via Ballot Paper)**

Voted in favor of the resolution:

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
26	4235040	100

Voted against the resolution:

Number of Members voted	Number of Votes cast by them	% of the total number of valid votes cast
0	0	0

Invalid Votes:

Total Number of Members whose votes are declared invalid	Total Number of Votes cast by them
0	0

RESULT FOR RESOLUTION NO. 4

As the numbers of votes cast in favour of Ordinary Resolution mentioned in the Notice of 38th AGM were more than the votes cast against it, I report that the Ordinary Resolution in respect of the abovementioned business has been passed by the shareholders as Ordinary Resolution.

SUNNY KARNAR & ASSOCIATES COMPANY SECRETARIES
KHANNA
FCS-10111
CP-12712

30/09/2022

MSEI LTD

ACKNOWLEDGEMENT

Acknowledgement No	:	0110202211241844	Date & Time : 01/10/2022 11:24:18 AM
Symbol	:	GARG	
Entity Name	:	Garg Acrylics Limited	
Compliance Type	:	Voting Results	
Quarter / Period	:	22/09/2022	
Mode	:	E-Filing	

General information about company	
Scrip code	000000
NSE Symbol	
MSEI Symbol	GARG
ISIN	INE244E01018
Name of the company	Garg Acrylics Limited
Type of meeting	AGM
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	29-09-2022
Start time of the meeting	03:00 PM
End time of the meeting	05:00 PM

Scrutinizer Details	
Name of the Scrutinizer	Sunny Kakkar
Firms Name	Sunny Kakkar & Associates
Qualification	CS
Membership Number	F10111
Date of Board Meeting in which appointed	02-09-2022
Date of Issuance of Report to the company	30-09-2022

Voting results	
Record date	22-09-2022
Total number of shareholders on record date	250
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	12
b) Public	14
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			To receive, consider and adopt the Standalone & Consolidated Audited Balance Sheet as at 31st March, 2022, Profit & Loss Account and Cash Flow Statement for the year ended on that date together with reports of Directors & Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3739280	3681920	98.466	3681920	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3739280	3681920	98.466	3681920	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2903520	508320	17.507	508320	0	100	0
	Poll		44800	1.543	44800	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2903520	553120	19.05	553120	0	100	0
	Total	6642800	4235040	63.7538	4235040	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a director in place of Mr. UjjwalGarg (DIN 0234439) who retires by rotation and being eligible offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3739280	3681920	98.466	3681920	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3739280	3681920	98.466	3681920	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2903520	508320	17.507	508320	0	100	0
	Poll		44800	1.543	44800	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2903520	553120	19.05	553120	0	100	0
	Total	6642800	4235040	63.7538	4235040	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Statutory Auditors of the Company and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), an Ordinary Resolution:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3739280	3681920	98.466	3681920	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3739280	3681920	98.466	3681920	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2903520	508320	17.507	508320	0	100	0
	Poll		44800	1.543	44800	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2903520	553120	19.05	553120	0	100	0
Total		6642800	4235040	63.7538	4235040	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Approve payment of remuneration to Cost Auditor M/s. Meenu and Associates, Cost Auditors for the financial year ending 31st March, 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3739280	3681920	98.466	3681920	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3739280	3681920	98.466	3681920	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2903520	508320	17.507	508320	0	100	0
	Poll		44800	1.543	44800	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2903520	553120	19.05	553120	0	100	0
Total		6642800	4235040	63.7538	4235040	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	