CORPORATE : KANGANWAL ROAD, V.P.O. JUGIANA,
OFFICE : G.T. ROAD, LUDHIANA-141 120 (INDIA)
PBX : PHONE : 00-91-161 4692500 (30 Lines)
: MKTG.: 2511713, 2511813
FAX : 00-91-161-2510084
VISIT US : www.gargltd.com
CIN : L74999DL1983PLC017001

GARG ACRYLICS LTD.
THREE STAR EXPORT HOUSE

GAL/2022-23 **Date: 15th July, 2022**

The Head- Listing & Compliance,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India.

Sub: - Corporate Governance Report for quarter ended 30th June, 2022.

Dear Sir,

With reference to above, please find herewith quarterly report on Corporate Governance for the quarter ending on 30th June, 2022.

Thanking you,

Yours faithfully,
For **GARG ACRYLICS LIMITED**

Priya

Priya Rani
Company Secretary

MSEI LTD

ACKNOWLEDGEMENT

Acknowledgement No	:	1507202211540127	Date & Time : 15/07/2022 11:54:01 AM
Symbol	:	GARG	
Entity Name	:	GARG ACRYLICS LIMITED	
Compliance Type	:	Regulation 27(2)- Corporate Governance	
Quarter / Period	:	30/06/2022	
Mode	:	E-Filing	

General information about company	
Scrip code	000000
NSE Symbol	
MSEI Symbol	GARG
ISIN	INE244E01018
Name of the entity	GARG ACRYLICS LIMITED
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Quarterly
Date of Report	30-06-2022
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	
Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	Yes

r	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providin DIN
	Mr	Sanjiv Garg	AAZPG5581D	00217156	Executive Director	Chairperson	MD	10-11-1960	NA		01-08-2010	01-01-2021			1	0	0	0		
	Mr	Rajiv Garg	AAZPG5575F	00444558	Executive Director	Not Applicable	MD	02-07-1966	NA		28-09-1994	01-01-2021			1	0	1	0		
	Mr	Ujjwal Garg	AIEPG3118K	01234439	Executive Director	Not Applicable		08-09-1985	NA		01-04-2006	01-01-2021			1	0	0	0		
	Mr	Pardeep Makkar	ABOPM9720C	01259777	Non-Executive - Independent Director	Not Applicable		28-03-1965	NA		29-09-1997	28-09-2019		93	1	1	2	2		

I. Composition of Board of Directors																		
Disclosure of notes on composition of board of directors explanatory																		
Whether the listed entity has a Regular Chairperson																		
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of po of Chairpers in Audit Stakehold Committ held in listed entities including this listed entity (Refer Regulatio 26(1) of Listing Regulation
5	Mr	Sanjay Sahni	ABPPS9233B	08364951	Non-Executive - Independent Director	Not Applicable		20-11-1969	NA		22-03-2021			15	3	3	4	0
6	Mr	Avnish Dhingra	AYJPD0939N	09102065	Non-Executive - Independent Director	Not Applicable		07-04-1988	NA		22-03-2021			15	1	1	1	0
7	Mrs	Misha Nayar	AAUPN9268K	09110365	Non-Executive - Independent Director	Not Applicable		23-04-1966	NA		22-03-2021			15	1	1	0	0

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01259777	Pardeep Makkar	Non-Executive - Independent Director	Chairperson	30-05-2014		
2	08364951	Sanjay Sahni	Non-Executive - Independent Director	Member	22-03-2021		
3	09102065	Avnish Dhingra	Non-Executive - Independent Director	Member	22-03-2021		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01259777	Pardeep Makkar	Non-Executive - Independent Director	Chairperson	30-05-2014		
2	08364951	Sanjay Sahni	Non-Executive - Independent Director	Member	22-03-2021		
3	09102065	Avnish Dhingra	Non-Executive - Independent Director	Member	22-03-2021		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01259777	Pardeep Makkar	Non-Executive - Independent Director	Member	30-05-2014		
2	00444558	Rajiv Garg	Executive Director	Member	30-05-2014		
3	08364951	Sanjay Sahni	Non-Executive - Independent Director	Member	22-03-2021		

Risk Management Committee							
		Whether the Risk Management Committee has a Regular Chairperson					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00217156	Sanjiv Garg	Executive Director	Chairperson	30-05-2014		
2	00444558	Rajiv Garg	Executive Director	Member	30-05-2014		
3	09102065	Avnish Dhingra	Non-Executive - Independent Director	Member	22-03-2021		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	10-02-2022				Yes	7	7
2	03-03-2022		20		Yes	7	7
3		26-05-2022	83		Yes	7	7

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	Audit Committee	10-02-2022				Yes	3	3
2	Audit Committee	03-03-2022	20			Yes	3	3
3	Audit Committee	26-05-2022	83			Yes	3	3
4	Nomination and remuneration committee	10-02-2022				Yes	3	3
5	Nomination and remuneration committee	26-05-2022				Yes	3	3
6	Stakeholders Relationship Committee	03-03-2022				Yes	3	2

Annexure 1								
IV. Meeting of Committees								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
7	Stakeholders Relationship Committee	26-05-2022				Yes	3	2
8	Corporate Social Responsibility Committee	03-03-2022				Yes	3	1

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Priya Rani
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	Priya Rani
Designation of person	Company Secretary and Compliance Officer
Place	Ludhiana
Date	15-07-2022