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GARG ACRYLICS LTD.
THREE STAR EXPORT HOUSE

GAL/2020-21

Date: 23rd March, 2021

The Head- Listing & Compliance,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India.

Sub.: Outcome of Board Meeting held on Tuesday 23rd day of March 2021 pursuant to Regulation 30 and other applicable regulations Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Dear Sir/ Madam

This is to inform you that board of directors at the meeting held today considered and approved the following items:

1. Resignation of Mr. Arun Sharma (DIN: 00839359) Independent Director of the company before the expiry of his term and take note of his unwillingness to continue appointment due to his pre- occupations. The resignation shall be effective from 22nd March, 2021. Mr. Arun Sharma have further confirmed that there are no other material reasons behind his resignation

2. Resignation of Mr. Vijay Singhania (DIN: 01234503) Independent Director of the company before the expiry of his term and take note of his unwillingness to continue appointment due to his pre- occupations. The resignation shall be effective from 22nd March, 2021. Mr. Vijay Singhania has further confirmed that there are no other material reasons behind his resignation.

3. Resignation of Ms. Ritu (DIN: 07141537) Independent Director of the company due to her pre- occupations. The resignation shall be effective from 22nd March, 2021. Ms. Ritu has further confirmed that there are no other material reasons behind her resignation.

4. Appointment of Mr. Sanjay Sahni (DIN: 08369951) as an Additional Director (Non-Executive, Independent) as per recommendation of Nomination and Remuneration Committee and Chairman on the Board of the Company w.e.f. 22nd March, 2021. He shall hold office as an Independent Director for a period of 5 years subject to the approval of the shareholders at the forthcoming Annual General Meeting. As per SEBI circular dated 20th June, 2018, it is hereby affirmed that Mr. Sanjay Sahni is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other statutory authority/court.

5. Appointment of Mr. Avnish Dhingra (DIN: 09102065) as an Additional Director (Non-Executive, Independent) as per recommendation of Nomination and Remuneration Committee and Chairman on the Board of the Company w.e.f. 22nd March, 2021. He shall hold office as an Independent Director for a period of 5 years subject to the approval of the shareholders at the forthcoming Annual General Meeting. As per SEBI circular dated 20th June, 2018, it is hereby affirmed that Mr. Avnish Dhingra is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other statutory authority/court.

6. Appointment of Ms. Misha Nayar (DIN: 09110365) as an Additional Director (Non-Executive, Independent) as per recommendation of Nomination and Remuneration Committee and Chairman on the Board of the Company w.e.f. 22nd March, 2021. She shall hold office as an Independent Director for a period of 5 years subject to the approval of the shareholders at the forthcoming Annual General Meeting. As per SEBI circular dated 20th June, 2018, it is hereby affirmed that Ms. Misha Nayar is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other statutory authority/court.

7. Resignation of Ms. Ridhima Sood (28102) as Company Secretary and Compliance Officer of the company with effect from 05/03/2021.

8. Appointment of Ms. Priya Rani (A54000) as Company Secretary and Compliance Officer of the Company with effect from 05/03/2021.

The brief profile and details of Mr. Sanjay Sahni, Mr. Avnish Dhingra, Ms. Misha Nayar and Ms. Priya Rani as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed herewith as Annexure A.

Further note that Board of Directors of the Company consists of 7 Directors out of which 4 Directors are Independent after said development.

The Board meeting was commenced at 11:00 A.M. and concluded at 01:00 P.M.

This is for your information and record, and to update the changes in the details of directors on the website of the stock exchange. You are further requested to take the above as compliance under the applicable clause(s) of the Listing Regulations.

Thanking you,

Yours faithfully,

For Garg Acrylics Limited

Rajiv Garg
Managing Director
DIN: 00444558

Annexure A

Appointment of Mr. Sanjay Sahni as an Independent Director (Additional Director) on the Board of Garg Acrylics Limited.

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Sanjay Sahni has been appointed as an Additional Director (Non- Executive, Independent Director) on the Board of the Company.
2.	Date of appointment/cessation (as applicable) & Term of appointment	22nd March, 2021 Five years subject to the approval of shareholders in forthcoming Annual General Meeting.
3.	Brief profile (in case of appointment);	Mr. Sanjay Sahni, is a Fellow Member of Institute of Chartered Accountants of India having Membership No. 091546, and has 24 years of experience and knowledge in various fields i.e. Insolvency Professional, Registered Valuer, Internal Audit, Statutory Audit, Stock Audit etc. His vision to lead the business in an ethical way will help the company to achieve better corporate governance.
4.	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Sanjay Sahni is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

Appointment of Mr. Avnish Dhingra as an Independent Director (Additional Director) on the Board of Garg Acrylics Limited.

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Avnish Dhingra has been appointed as an Additional Director (Non- Executive, Independent Director) on the Board of the Company.
2.	Date of appointment/cessation (as applicable) & Term of appointment	22nd March, 2021 Five years subject to the approval of shareholders in forthcoming Annual General Meeting.
3.	Brief profile (in case of appointment);	Mr. Avnish Dhingra, is an Associate Member of Institute of Company Secretaries of India having Membership No. A40664, and has 10 years of experience and knowledge in the field of accounts and secretarial work. His vision to lead the business in an ethical way will help the company to achieve better corporate governance.
4.	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Avnish Dhingra is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

Appointment of Ms. Misha Nayar as an Independent Woman Director (Additional Director) on the Board of Garg Acrylics Limited.

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Ms. Misha Nayar has been appointed as an Additional Director (Non- Executive, Independent Director) on the Board of the Company.
2.	Date of appointment/cessation (as applicable) & Term of appointment	22nd March, 2021 Five years subject to the approval of shareholders in forthcoming Annual General Meeting.
3.	Brief profile (in case of appointment);	Ms. Misha Nayar, is a Non-Executive Independent Additional Director of the Company, and has over 15 years of experience and knowledge in Textiles Industry. Her vision to lead the business in an ethical way will help the company to achieve better corporate governance.
4.	Disclosure of relationships between directors (in case of appointment of a director);	Ms. Misha Nayar is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

Appointment of Ms. Priya Rani as Company Secretary & Compliance Officer of Garg Acrylics Limited.

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Ms. Priya Rani has been appointed as Company Secretary & Compliance Officer of Garg Acrylics Limited.
2.	Date of appointment/cessation (as applicable) & Term of appointment	05th March, 2021 NA
3.	Brief profile (in case of appointment);	Ms. Priya Rani is an Associate Member of Institute of Company Secretaries of India having Membership No. 54000, and has More than 2 years of experience in the field of Secretarial Department.