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CIN : L74999DL1983PLC017001

GARG ACRYLICS LTD.
THREE STAR EXPORT HOUSE

GAL / 2020-21/ **28.09.2020**

The Head- Listing & Compliance,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India.

Subject: Outcome of 36th Annual General Meeting of the Company

Pursuant to the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the 36th Annual General Meeting of the Company was held today i.e. on Monday, 28th September, 2020 at 3.00 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) and the meeting concluded at 3.45 p.m.

The Company Secretary welcomed the Shareholders and the penalist, who were participating in the Meeting through Video Conferencing (VC) / Other Audio Visual Means (OAVM) and also briefed them about certain important points regarding video conferencing.

The Company Secretary informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and applicable provisions of the Companies Act, 2013 read with circulars, issued by Ministry of Corporate Affairs dated May 5, 2020, April 13, 2020, April 8, 2020 and SEBI Circular dated May 12, 2020, the Company has sent Notice of AGM along with Annual Report only by email to its Members and this meeting is being conducted through Video Conferencing without the physical presence of the members at a common venue.

Mr. Sanjiv Garg, Chairman & Managing Director addressed the members. The requisite quorum being present, the Chairman called the meeting to order.

Mr. Rajiv Garg gave an overview of the financial performance of the Company for the financial year ended March 31, 2020 and its future outlook.

Thereafter Company Secretary informed the members that as per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the E-voting facility provided by Central Depository Services Limited (CDSL) to exercise voting right by members of the Company. E-voting was kept open for members from Friday, September 25th, 2020 at 10.00 a.m. to Sunday, September 27th, 2020 at 05.00 p.m. Members who have not cast their votes electronically and who are participating in this meeting will have an opportunity to cast their vote through e-voting system provided by CDSL. The shareholders were further informed that since there is no qualification/ adverse remarks in the Auditors Report, & Secretarial Audit Report, it may be taken as read.

As the Meeting was convened through Video Conferencing (VC) / Other Audio Visual Means (OAVM), so, the following Resolutions had already been put to vote through remote e-voting.

Item No.	Business
1	To receive, consider and adopt the Standalone & Consolidated Audited Balance Sheet as at 31st March, 2020, Profit & Loss Account and Cash Flow Statement for the year ended on that date together with reports of Directors & Auditors thereon (Ordinary Resolution).
2	To appoint a director in place of Mr. Sanjiv Garg (DIN 00217156) who retires by rotation and being eligible offers himself for reappointment (Ordinary Resolution).
3	To ratify the payment of remuneration to Cost Auditors (Ordinary Resolution).

The Company Secretary further informed that the members were given an opportunity to send their queries and questions, in advance at email id gargacrylics@yahoo.com. All the queries received, were answered & responded by Mr. Pardeep Makkar, Chairman of Audit Committee of the Company.

The shareholders were further informed that the combined results of remote e-voting and e-voting along with the scrutinizer's report shall be communicated to Metropolitan Stock Exchange of India Limited ("MSEI") where the shares of the company are listed and will also be placed on the Company's website and on the website of CDSL within 48 hours from the conclusion of the Meeting.

Thereafter, Chairman thanked the members and penalist for attending Annual General Meeting.

You are requested to take note of the same in your records.

Thanking You

For Garg Acrylics Limited

Ridhima Sood

Ridhima Sood
Company Secretary
ACS - 28102