

CORPORATE : KANGANWAL ROAD, V.P.O. JUGIANA,
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GARG
ACRYLICS LTD.
THREE STAR EXPORT HOUSE

GAL/2020-21

Date: 20th August, 2020

The Head- Listing & Compliance,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India.

Sub:- Disclosure on Related Party Transactions for half year ended 31st March, 2020
pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure
Requirements) Regulation, 2015

Dear Sirs,

Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015, please find attached herewith the disclosure of Related Party
Transactions prepared in accordance with applicable Accounting Standards for half year
ended 31st March, 2020.

This is for your kind information and record.

Thanking You,
Yours Faithfully,
For **GARG ACRYLICS LIMITED**


Sanjiv Garg, Dtn No. 00217156
(Managing Director)

Related Party Disclosure

(a) Disclosure of Related Parties and relationship between the parties.

- | | | |
|---|---|--|
| 1 | Key Management Personnel (KMP) | Sanjiv Garg - Managing Director
Rajiv Garg - Managing Director
Ujjwal Garg - Wholetime Director |
| 2 | Enterprises over which key Management Personnel and relative of such personnel is able to exercise significant influence or control | Pushpa Yarns Private Limited
Shubham Yarns Private Limited
DPG Textiles Ltd
Gal Cotex Private Limited |
| 3 | Relatives of KMP | Sambhav Garg
Smt Renu Garg
Smt Neelu Garg
Sanjiv Garg & Sons (Huf)
Rajiv Garg & Sons (Huf)
Ujjwal Garg & Sons (Huf) |

(b) Description of the nature of transactions with the related parties :-

Particulars	Key Management Personnel (KMP)		Relative of Key Management Personnel (KMP)		Enterprises over which KMP is able to exercise significant influence	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Purchase of goods						
Sale of goods						
KMP Remuneration	6958161.00	6325275.00	1500120.00	1320000.00	--	--
Year end balance receivable	--	--	--	--	--	--
Year end balance receivable						
Year end balance payable	--	--	--	--	4067940.96	-2926031.04
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