General information about company	
Scrip code	000000
NSE Symbol	
MSEI Symbol	GARG
ISIN*	INE244E01018
Name of company	Garg Acrylics Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	27-07-2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	23-07-2020
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Textile Business
Start time of board meeting	27-07-2020 16:30
End time of board meeting	27-07-2020 17:15
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2020	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Income**		
	Revenue from operations	27168.87	139503.29
	Other income	88.07	279.6
	Total income	**27256.94**	**139782.89**
2	**Expenses**		
(a)	Cost of materials consumed	19392.47	77555.19
(b)	Purchases of stock-in-trade	857.65	20099.48
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1905.35	973.5
(d)	Employee benefit expense	2133.45	7582.92
(e)	Finance costs	1437.65	5854.95
(f)	Depreciation, depletion and amortisation expense	1682.91	7170.06
(f)	**Other Expenses**		
1	Power & Fuel	2608.15	11542.4
2	Other Expenses	2793.5	11213.87
10			
	Total other expenses	**5401.65**	**22756.27**
	Total expenses	**29000.43**	**141992.37**

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2020	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
3	**Total profit before exceptional items and tax**	-1743.49	-2209.48
4	Exceptional items	0	0
5	**Total profit before tax**	-1743.49	-2209.48
7	**Tax expense**		
8	Current tax	-199.2	232.82
9	Deferred tax	-235.18	-807.27
10	**Total tax expenses**	-434.38	-574.45
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	**Net Profit Loss for the period from continuing operations**	-1309.11	-1635.03
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	**Net profit (loss) from discontinued operation after tax**	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	**Total profit (loss) for period**	-1309.11	-1635.03

Financial Results – Ind-AS			
	Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2020	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	**Amount of items that will not be reclassified to profit and loss**		
1	Gratuity	-42.17	28.81
	Total Amount of items that will not be reclassified to profit and loss	-42.17	28.81
2	**Income tax relating to items that will not be reclassified to profit or loss**	-14.08	9.62
3	**Amount of items that will be reclassified to profit and loss**		
	Total Amount of items that will be reclassified to profit and loss		
4	**Income tax relating to items that will be reclassified to profit or loss**	0	0
5	**Total Other comprehensive income**	-28.09	19.19

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2020	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
23	**Total Comprehensive Income for the period**	-1337.2	-1615.84
24	**Total profit or loss, attributable to**		
	Profit or loss, attributable to owners of parent	-1309.15	-1635.06
	Total profit or loss, attributable to non-controlling interests	0.04	0.03
25	**Total Comprehensive income for the period attributable to**		
	Comprehensive income for the period attributable to owners of parent	-28.13	19.16
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.04	0.03
26	**Details of equity share capital**		
	Paid-up equity share capital	664.28	664.28
	Face value of equity share capital	10	10
27	**Details of debt securities**		
28	Reserves excluding revaluation reserve		0
29	**Earnings per share**		
i	**Earnings per equity share for continuing operations**		
	Basic earnings (loss) per share from continuing operations	-19.71	-24.61
	Diluted earnings (loss) per share from continuing operations	-19.71	-24.61
ii	**Earnings per equity share for discontinued operations**		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	**Earnings per equity share**		
	Basic earnings (loss) per share from continuing and discontinued operations	-19.71	-24.61
	Diluted earnings (loss) per share from continuing and discontinued operations	-19.71	-24.61
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	**Disclosure of notes on financial results**	Textual Information(1)	

Text Block	
Textual Information(1)	1.The above consolidated financial results includes result of subsidiary Garg International. 2.The Company is primarily in the business of manufacturing and sales of textile products. The Chief Operating Decision Maker (CODM), the Chairman & Managing Director, performs a detailed review of the operating results, makes decisions about the allocation of resources based on the analysis of the various performance indicators of the Company as a whole. Therefore, there is only one operating segment namely, "Textiles". 3.The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. 4.The figures for the quarter ended March 31 are the balancing figures between the audited figures in respect of full year ended March 31 and unaudited figures upto nine months ended December 31. 5.Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure. 6.In March 2020, World Health Organization (WHO) has declared the outbreak of Novel Corona virus “Covid-19” as a pandemic. This pandemic has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations. Complying with the directives of Government, all the Spinning plants and offices of the Company has been under lock-down impacting its operations. The Company is monitoring the situation closely and the overall impact on the business of the Company will depend on future development which cannot be reliable predicted. The Company has made intensive efforts to surpass the Covid challenge through an enhanced hygiene and adherence to the social distancing norms, use of masks and sanitizers etc. The Company is committed to ensure the safety and wellbeing of its employees. In compliance with the relaxations given by the Ministry of Home Affairs (MHA) and after seeking approval from the concerned State Govt. authorities, wherever required, the Company started limited operation at its manufacturing facilities. With the easing of lockdown norms and opening up of markets, the capacity utilization of all of our manufacturing plants is gradually increasing over a period of time. The Company has availed Covid-19 emergencies working capital loans and deferment of interest and installments from consortium bankers to meet temporary liquidity mismatch and maintain day to day operations. The Company is continuously monitoring the impact on the operations and financials of the company and taking necessary steps in the best interest of its people, customers and communities and is confident that the demand situation will resume to its normalcy gradually. 7.Financial Results has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 27, 2020. The statutory auditors have expressed an unmodified opinion on the aforesaid results. 8.In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish consolidated financial results. The standalone financial results of the Company is available on the Company's website www.gargltd.com or on the website of MSE(www.msei.in).

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2019
	Date of end of reporting period	31-03-2020
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Consolidated
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	35907.33
	Capital work-in-progress	10.5
	Investment property	0
	Goodwill	0
	Other intangible assets	7.25
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	3.95
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	92.23
	Total non-current financial assets	**96.18**
	Deferred tax assets (net)	0
	Other non-current assets	1278.83
	Total non-current assets	**37300.09**
2	**Current assets**	
	Inventories	32757.66
	Current financial asset	
	Current investments	0
	Trade receivables, current	19385.38
	Cash and cash equivalents	218.68
	Bank balance other than cash and cash equivalents	330.69
	Loans, current	521.3
	Other current financial assets	2819.18
	Total current financial assets	**23275.23**
	Current tax assets (net)	0
	Other current assets	4776.67
	Total current assets	**60809.56**

	Statement of Asset and Liabilities	
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2019
	Date of end of reporting period	31-03-2020
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Consolidated
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	**98109.65**
	Equity and liabilities	
	Equity	
	Equity attributable to owners of parent	
	Equity share capital	664.28
	Other equity	24819.33
	Total equity attributable to owners of parent	**25483.61**
	Non controlling interest	2.42
	Total equity	**25486.03**
	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	16223.03
	Trade payables, non-current	0
	Other non-current financial liabilities	0
	Total non-current financial liabilities	**16223.03**
	Provisions, non-current	369.15
	Deferred tax liabilities (net)	941.83
	Deferred government grants, Non-current	0
	Other non-current liabilities	16.59
	Total non-current liabilities	**17550.6**
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	39971.57
	Trade payables, current	8776.17
	Other current financial liabilities	5075.33
	Total current financial liabilities	**53823.07**
	Other current liabilities	1060.76
	Provisions, current	189.19
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	**55073.02**
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	**72623.62**
	Total equity and liabilites	**98109.65**
	Disclosure of notes on assets and liabilities	

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

	Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-01-2020	01-04-2019
	Date of end of reporting period	31-03-2020	31-03-2020
	Whether accounts are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Consolidated	Consolidated
1	**Segment Revenue (Income)**		
	(net sale/income from each segment should be disclosed)		
	Total Segment Revenue		
	Less: Inter segment revenue		
	Revenue from operations		
2	**Segment Result**		
	Profit (+) / Loss (-) before tax and interest from each segment		
	Total Profit before tax		
	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax		
3	**(Segment Asset - Segment Liabilities)**		
	Segment Asset		
	Total Segment Asset		
	Un-allocable Assets		
	Net Segment Asset		
4	**Segment Liabilities**		
	Segment Liabilities		
	Total Segment Liabilities		
	Un-allocable Liabilities		
	Net Segment Liabilities		
	Disclosure of notes on segments		