General information about company	
Scrip code	000000
NSE Symbol	
MSEI Symbol	GARG
ISIN*	INE244E01018
Name of company	Garg Acrylics Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	14-11-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	02-11-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Textile Business
Start time of board meeting	14-11-2019 04:30
End time of board meeting	14-11-2019 08:20
Declaration of unmodified opinion or statement on impact of audit qualification	

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2019	01-04-2019
B	Date of end of reporting period	30-09-2019	30-09-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Income**		
	Revenue from operations	33465.63	78553.41
	Other income	58.86	153.06
	Total income	**33524.49**	**78706.47**
2	**Expenses**		
(a)	Cost of materials consumed	19991.32	39875.35
(b)	Purchases of stock-in-trade	2697.87	17610.45
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	891.53	555.75
(d)	Employee benefit expense	2050.52	3754.36
(e)	Finance costs	1419.76	2942.97
(f)	Depreciation, depletion and amortisation expense	1837.81	3644.6
(f)	**Other Expenses**		
1	Power & Fuel	3071.94	5915.65
2	Other Expenses	2507.49	5277.46
10			
	Total other expenses	**5579.43**	**11193.11**
	Total expenses	**34468.24**	**79576.59**

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2019	01-04-2019
B	Date of end of reporting period	30-09-2019	30-09-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
3	**Total profit before exceptional items and tax**	-943.75	-870.12
4	Exceptional items	0	0
5	**Total profit before tax**	-943.75	-870.12
7	**Tax expense**		
8	Current tax	24.64	259.18
9	Deferred tax	-262.18	-465.09
10	**Total tax expenses**	-237.54	-205.91
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	**Net Profit Loss for the period from continuing operations**	-706.21	-664.21
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	**Net profit (loss) from discontinued operation after tax**	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	**Total profit (loss) for period**	-706.21	-664.21

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2019	01-04-2019
B	Date of end of reporting period	30-09-2019	30-09-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	**Amount of items that will not be reclassified to profit and loss**		
1	Gratuity	23.66	47.32
	Total Amount of items that will not be reclassified to profit and loss	23.66	47.32
2	**Income tax relating to items that will not be reclassified to profit or loss**	7.53	15.8
3	**Amount of items that will be reclassified to profit and loss**		
	Total Amount of items that will be reclassified to profit and loss		
4	**Income tax relating to items that will be reclassified to profit or loss**	0	0
5	**Total Other comprehensive income**	16.13	31.52

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2019	01-04-2019
B	Date of end of reporting period	30-09-2019	30-09-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
23	**Total Comprehensive Income for the period**	-690.08	-632.69
24	**Total profit or loss, attributable to**		
	Profit or loss, attributable to owners of parent	-706.2	-664.2
	Total profit or loss, attributable to non-controlling interests	-0.01	-0.01
25	**Total Comprehensive income for the period attributable to**		
	Comprehensive income for the period attributable to owners of parent	-690.07	-632.68
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-0.01	-0.01
26	**Details of equity share capital**		
	Paid-up equity share capital	664.28	664.28
	Face value of equity share capital	10	10
27	**Details of debt securities**		
28	Reserves excluding revaluation reserve		
29	**Earnings per share**		
i	**Earnings per equity share for continuing operations**		
	Basic earnings (loss) per share from continuing operations	-10.63	-10
	Diluted earnings (loss) per share from continuing operations	-10.63	-10
ii	**Earnings per equity share for discontinued operations**		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	**Earnings per equity share**		
	Basic earnings (loss) per share from continuing and discontinued operations	-10.63	-10
	Diluted earnings (loss) per share from continuing and discontinued operations	-10.63	-10
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	**Disclosure of notes on financial results**	Textual Information(1)	

Text Block	
Textual Information(1)	1.The above consolidated financial results includes result of subsidiary Garg International. 2.The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14 November, 2019. The statutory auditors have expressed an unmodified opinion on the above results. 3.The above consolidated financial results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI's circular no CIR/CFD/FAC/62/2016 dated July 5, 2016. 4.The format for quarterly results as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated June 05, 2016 and Schedule III (Division II) of the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. 5.Figures for the previous periods are re-classified / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure. 6.The Company is primarily in the business of manufacturing and sales of textile products. The Chief Operating Decision Maker (CODM) the Chairman & Managing Director, performs a detailed review of the operating results, makes decisions about the allocation of resources based on the analysis of the various performance indicators of the Company as a whole. Therefore, there is only one operating segment namely, "Textiles". 7.Provision for gratuity liability to employees has been made on estimated basis. The short/excess if any on the basis of actuarial valuation as per Indian accounting standard IND AS-19 Employee benefits would be made in the audited accounts for the year ended 31-03-2020.

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2019
	Date of end of reporting period	30-09-2019
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	38455.63
	Capital work-in-progress	0
	Investment property	0
	Goodwill	0
	Other intangible assets	7.81
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	3.97
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	220.5
	Total non-current financial assets	**224.47**
	Deferred tax assets (net)	0
	Other non-current assets	1278.83
	Total non-current assets	**39966.74**
2	**Current assets**	
	Inventories	23275.06
	Current financial asset	
	Current investments	0.1
	Trade receivables, current	22092.11
	Cash and cash equivalents	311.68
	Bank balance other than cash and cash equivalents	225.92
	Loans, current	623.27
	Other current financial assets	2951.01
	Total current financial assets	**26204.09**
	Current tax assets (net)	0
	Other current assets	6560.85
	Total current assets	**56040**

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2019
	Date of end of reporting period	30-09-2019
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	**96006.74**
	Equity and liabilities	
	Equity	
	Equity attributable to owners of parent	
	Equity share capital	664.28
	Other equity	25802.62
	Total equity attributable to owners of parent	**26466.9**
	Non controlling interest	3.54
	Total equity	**26470.44**
	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	17025.36
	Trade payables, non-current	0
	Other non-current financial liabilities	0
	Total non-current financial liabilities	**17025.36**
	Provisions, non-current	302.22
	Deferred tax liabilities (net)	1274.39
	Deferred government grants, Non-current	0
	Other non-current liabilities	36.27
	Total non-current liabilities	**18638.24**
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	32626.5
	Trade payables, current	9068.94
	Other current financial liabilities	8220.31
	Total current financial liabilities	**49915.75**
	Other current liabilities	782.66
	Provisions, current	199.65
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	**50898.06**
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	**69536.3**
	Total equity and liabilites	**96006.74**
	Disclosure of notes on assets and liabilities	

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

	Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-07-2019	01-04-2019
	Date of end of reporting period	30-09-2019	30-09-2019
	Whether accounts are audited or unaudited	Unaudited	
	Nature of report standalone or consolidated	Consolidated	Consolidated
1	**Segment Revenue (Income)**		
	(net sale/income from each segment should be disclosed)		
	Total Segment Revenue		
	Less: Inter segment revenue		
	Revenue from operations		
2	**Segment Result**		
	Profit (+) / Loss (-) before tax and interest from each segment		
	Total Profit before tax		
	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax		
3	**(Segment Asset - Segment Liabilities)**		
	Segment Asset		
	Total Segment Asset		
	Un-allocable Assets		
	Net Segment Asset		
4	**Segment Liabilities**		
	Segment Liabilities		
	Total Segment Liabilities		
	Un-allocable Liabilities		
	Net Segment Liabilities		
	Disclosure of notes on segments		