

Corporate : KANGANWAL ROAD, V.P.O. JUGIANA,
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GARG
ACRYLICS LTD.
THREE STAR EXPORT HOUSE

GAL/2018-19/

Date: 10th July, 2018

The Head- Listing & Compliance,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India.

Sub: - Corporate Governance Report for quarter ended 30th June, 2018

Dear Sir,

With reference to above, please find herewith quarterly report on Corporate Governance for the quarter ending on 30th June, 2018.

Thanking you,

Yours faithfully,
For **GARG ACRYLICS LIMITED**

For **GARG ACRYLICS LTD.**

Sanjiv Garg, Din No. 0217156
(Managing Director)

Quarterly Report on Corporate Governance

1. Name of Listed Entity : Garg Acrylics Limited
2. Quarter Ending: 30th June, 2018

I. Composition of Board of Directors		PAN & DIN	Category	Date of Appointment in the current term	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
(Mr. / Director Ms)	Name of the Director		(Chairperson/Executive/Non-Executive/Independent/Nominee) & /cessation					
Mr.	Sanjiv Garg	DIN: 00217156 Pan: AAZPG5581D	Chairperson/ Managing Director	01.08.2010	Nil	1	1	Nil
Mr.	Rajiv Garg	DIN: 00444558 Pan: AAZPG5575F	Managing Director	28.09.1994	Nil	1	1	Nil
Mr.	Ujjwal Garg	DIN: 01234439 Pan: AIEPG3118K	Whole Time Director	01.04.2006	Nil	1	1	Nil
Mr.	Pardeep Makkar	DIN: 01259777 Pan: ABOPM9720C	Independent Director	30.09.2014	5	1	2	2
Mr.	Vijay Singhania	DIN: 01234503 Pan: AEHPS2548N	Independent Director	30.09.2014	5	1	2	Nil
Mr.	Arun Sharma	DIN: 00839359 Pan: AIFPS4731B	Independent Director	30.09.2014	5	1	1	Nil
Mrs.	Ritu Joshi	DIN: 07141537 Pan: ALHPR4849Q	Independent Director	30.09.2015	5	1	1	Nil

II. Composition of Committees		Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date(s) of Meeting (if any) in the previous quarter	Date(s) of the Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
1. Audit Committee		Mr. Pardeep Makkar Mr. Vijay Singhania Mr. Arun Sharma	Chairperson Member Member			
2. Nomination & Remuneration Committee		Mr. Pardeep Makkar Mr. Vijay Singhania Mr. Arun Sharma	Chairperson Member Member			
3. Stakeholders Relationship Committee		Mr. Pardeep Makkar Mr. Vijay Singhania Mr. Rajiv Garg	Chairperson Member Member			
4. Corporate Social Responsibility Committee		Mr. Sanjiv Garg Mr. Rajiv Garg Mr. Arun Sharma	Chairperson Member Member			
III. Meeting of Board of Directors						
Date(s) of Meeting (if any) in the previous quarter				Date(s) of the Meeting (if any) in the relevant quarter		
1st January, 2018				41 days		
12th February, 2018				1 day		
14th February, 2018				40 days		
27th March, 2018				63 days		
30th May, 2018						

FOR GARG ACRYLICS LTD.

Sanjiv Garg
Managing Director

IV. Meeting of Committees-		Name & Date(s) of meeting of the committee in the relevant quarter	Whether Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
	Name of meeting	Date(s) of meeting	Yes		
	Audit Committee	30th May, 2018	No. of Members: 3 Attended: 3	14th February, 2018	104 days
			Yes		
	Nomination & Remuneration Committee	30th May, 2018	No. of Members: 3 Attended: 3	14th August, 2017	288 days
			Yes		
	Stakeholders Relationship Committee	30th May, 2018	No. of Members: 3 Attended: 3	14th February, 2018	104 days
			Yes		
	Corporate Social Responsibility Committee	30th May, 2018	No. of Members: 3 Attended: 3	30th May, 2017	364 days
V. Related Party Transactions					
	Subject	Whether prior approval of audit committee obtained	Yes	Compliance status (Yes/No/NA)refer note below	
		Whether shareholder approval obtained for material RPT	NA		
		Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes		
VI. Affirmations					
	Sr. No./Subject				Compliance status (Yes/No/NA)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.				Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015.- Audit Committee				Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015.- Nomination & remuneration committee				Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 - Stakeholders relationship committee				Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 - Risk management committee (applicable to the top 100 listed entities)				N/A
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.				Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.				Yes
8	This report and/or report submitted in the previous quarter has been placed before Board of Directors and this report will be placed before the Board in next Board Meeting.				Yes

Name & Designation: **Sanjiv GARG** **ACRYLICS LTD.**

Sanjiv Garg
Managing Director
Din No.: 00217156

Sanjiv Garg
Managing Director

Date: 10 July, 2018
Place: Ludhiana