

GARG ACRYLICS LIMITED

Criteria of making payments to non-executive Directors of “GAL”

Sitting Fees

The non-executive directors are entitled to sitting fee for attending the meetings of the Board and Committees thereof. Sitting fees payable to non-executive Directors are within the limit prescribed under the Companies Act, 2013 as agreed by the Board of Directors.

Reimbursement of expenses

The non-executive directors are also entitled to reimbursement of expenses for participation in the Board and other meetings in terms of the Companies Act, 2013 as agreed by the Board of Directors.